

Hillebrand James A
 Form 4
 February 21, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hillebrand James A

(Last) (First) (Middle)
 13308 LONGWOOD LANE
 (Street)

GOSHEN, KY 40026

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Stock Yards Bancorp, Inc. [SYBT]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/19/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	Code V Amount (D) Price		Trust-Directors' Deferred Comp Plan
Common Stock					439,349 (1)	I	KSOP-fbo James Hillebrand
Common Stock					11,634	I	IRA-fbo Lynn Hillebrand
Common Stock					57,993	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Appreciation Right	\$ 35.9					02/20/2019 02/20/2028	Common Stock 7,4
Stock Appreciation Right	\$ 14.02					02/16/2011 02/16/2020	Common Stock 13,5
Stock Appreciation Right	\$ 15.84					03/15/2012 03/15/2021	Common Stock 10,9
Stock Appreciation Right	\$ 15.24					02/20/2013 02/20/2022	Common Stock 19,6
Stock Appreciation Right	\$ 15.26					02/19/2014 02/19/2023	Common Stock 28,0
Stock Appreciation Right	\$ 19.37					02/18/2015 02/18/2024	Common Stock 16,4
Stock Appreciation Right	\$ 22.96					03/17/2016 03/17/2025	Common Stock 12,3
Stock Appreciation Right	\$ 40					03/21/2018 03/21/2027	Common Stock 7,5
Stock Appreciation Right	\$ 25.76					03/15/2017 03/15/2026	Common Stock 14,4

Stock Appreciation Right	\$ 39.32					10/01/2019	10/01/2028	Common Stock	25,0
Stock Appreciation Right	\$ 36.65	02/19/2019	A	12,254		02/19/2020	02/19/2029	Common Stock	12,2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hillebrand James A 13308 LONGWOOD LANE GOSHEN, KY 40026	X		CEO	

Signatures

/s/ James A.
Hillebrand

02/21/2019

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through automatic dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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