| ASTA FUNDING INC Form 8-K December 01, 2017 |
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| UNITED STATES |
| SECURITIES AND EXCHANGE COMMISSION |
| Washington, D.C. 20549 |
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| FORM 8-K |
| |
| CURRENT REPORT |
| Pursuant to Section 13 or 15(d) |
| of the Securities Exchange Act of 1934 |
| Date of Report (Date of earliest event reported): November 28, 2017 |
| |
| |
| ASTA FUNDING, INC. |
| (Exact name of registrant as specified in its charter) |
| |
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| (State or other jurisdiction | n (Commission (IRS Employer |
|-------------------------------|--|
| of incorporation) | File Number) Identification No.) |
| 210 Sylvan Avenue | |
| Englewood Cliffs, NJ 07 | 632 |
| (201) 567-5648 | |
| (Address, including zip co | ode, and telephone number, including area code, of |
| the registrant's principal e | executive offices) |
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| | k below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the following provisions: |
| Written communications | pursuant to Rule 425 under the Securities Act (17 CFR 230.425) |
| Soliciting material pursua | ant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) |
| Pre-commencement commencement | nunications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) |
| Pre-commencement com | munications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) |
| · · | hether the registrant is an emerging growth company as defined in Rule 405 of the Securities 2 of the Securities Exchange Act of 1934. |
| Emerging growth compan | y |
| | |

Item 8.01 Other Events.

On November 28, 2017, in connection with the previously-disclosed lawsuit in Montana state court alleging fraud and abuse of process arising from Asta Funding, Inc.'s (the "Company") business relationship with an entity that finances divorce litigation proceedings, the Company reached a resolution by way of a settlement agreement and release. The parties have agreed to dismiss all claims and counterclaims, and the Company has agreed to pay the plaintiff \$800,000 in connection with the settlement of claims. On November 28, 2017, the Montana state court dismissed the lawsuit.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Asta Funding, Inc.

Date: December 1, 2017 By: /s/ Bruce R. Foster

Name: Bruce R. Foster

Title: Chief Financial Officer