

PDF SOLUTIONS INC  
Form 4  
August 13, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HARTGRING CORNELIS**

(Last) (First) (Middle)

333 W. SAN CARLOS ST., SUITE 1000

(Street)

SAN JOSE, CA 95110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PDF SOLUTIONS INC [PDFS]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/09/2012**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice President, CSS

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/09/2012		M <sup>(1)</sup>		10,000 A \$ 5.4	79,821 <sup>(2)</sup>	D
Common Stock	08/09/2012		S		10,000 D \$ 10.5	69,821	D
Common Stock	08/10/2012		M		10,000 A \$ 5.4	79,821	D
Common Stock	08/10/2012		S		100 D \$ 10.71	79,721	D
Common Stock	08/10/2012		S		700 D \$ 10.74	79,021	D

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Common Stock	08/10/2012	S	800	D	\$ 10.75	78,221	D
Common Stock	08/10/2012	S	100	D	\$ 10.76	78,121	D
Common Stock	08/10/2012	S	300	D	\$ 10.77	77,821	D
Common Stock	08/10/2012	S	1,200	D	\$ 10.78	76,621	D
Common Stock	08/10/2012	S	500	D	\$ 10.79	76,121	D
Common Stock	08/10/2012	S	2,800	D	\$ 10.8	73,321	D
Common Stock	08/10/2012	S	1,550	D	\$ 10.81	71,771	D
Common Stock	08/10/2012	S	495	D	\$ 10.82	71,276	D
Common Stock	08/10/2012	S	499	D	\$ 10.83	70,777	D
Common Stock	08/10/2012	S	256	D	\$ 10.84	70,521	D
Common Stock	08/10/2012	S	400	D	\$ 10.85	70,121	D
Common Stock	08/10/2012	S	100	D	\$ 10.86	70,021	D
Common Stock	08/10/2012	S	99	D	\$ 10.87	69,922	D
Common Stock	08/10/2012	S	100	D	\$ 10.88	69,822	D
Common Stock	08/10/2012	S	1	D	\$ 10.93	69,821	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)			Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V	(A)				
Stock option (Right to Buy)	\$ 5.4	08/09/2012	M		10,000	09/03/2002	09/02/2012	Common Stock	10,000
Stock option (Right to Buy)	\$ 5.4	08/10/2012	M		10,000	09/03/2002	09/02/2012	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARTGRING CORNELIS 333 W. SAN CARLOS ST. SUITE 1000 SAN JOSE, CA 95110			Vice President, CSS	

## Signatures

/s/ Gregory Walker, Attorney in fact for Cornelis Hartgring

08/13/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All transactions reported on this Form 4 were effected pursuant to a rule 10b-5 Sales Plan.
- (2) Includes 1876 shares of common stock that were purchased on July 31, 2012 under the PDF Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.