

DOTSON JERROLD DUANE
Form 4
August 31, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DOTSON JERROLD DUANE

(Last) (First) (Middle)

C/O VISTAGEN THERAPEUTICS, INC., 343 ALLERTON AVENUE

(Street)

SOUTH SAN FRANCISCO, CA 94080

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VistaGen Therapeutics, Inc. [VTGN]

3. Date of Earliest Transaction
(Month/Day/Year)
08/29/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

VP, CFO AND SECRETARY

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
| | | | | (A) or (D) | Code | V | Amount | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Security |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|------------------------------------|---|--|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|------------------------------------|---|--|

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| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | | (Instr. 3 and 4) | |
|--------------------------------------|---|-------------------------|--------------------|--|---------------------|--------------------|------------------|---------------|
| | | | | | Date Exercisable | Expiration Date | Title | Ac N SH |
| Stock Option (Right to Buy) | \$ 10 | 08/29/2018 | D | 678 ⁽¹⁾ | 10/30/2012 | 10/30/2022 | Common Stock | |
| Stock Option (Right to Buy) | \$ 1.5 | 08/29/2018 | A | 678 | 08/29/2018 | 10/30/2022 | Common Stock | |
| Stock Option (Right to Buy) | \$ 10 | 08/29/2018 | D | 4,323 ⁽¹⁾ | 10/30/2014 | 10/30/2022 | Common Stock | |
| Stock Option (Right to Buy) | \$ 1.5 | 08/29/2018 | A | 4,323 | 08/29/2018 | 10/30/2022 | Common Stock | |
| Stock Option (Right to Buy) | \$ 8 | 08/29/2018 | D | 1,000 ⁽²⁾ | 10/27/2015 | 10/27/2023 | Common Stock | |
| Stock Option (Right to Buy) | \$ 1.5 | 08/29/2018 | A | 1,000 | 08/29/2018 | 10/27/2023 | Common Stock | |
| Stock Option (Right to Buy) | \$ 3.49 | 08/29/2018 | D | 75,000 ⁽³⁾ | ⁽⁴⁾ | 06/19/2026 | Common Stock | 7 |
| Stock Option (Right to Buy) | \$ 1.5 | 08/29/2018 | A | 75,000 | ⁽⁴⁾ | 06/19/2026 | Common Stock | 7 |
| Stock Option (Right to Buy) | \$ 3.8 | 08/29/2018 | D | 50,000 ⁽⁵⁾ | ⁽⁶⁾ | 11/09/2026 | Common Stock | 5 |
| Stock Option (Right to Buy) | \$ 1.5 | 08/29/2018 | A | 50,000 | ⁽⁶⁾ | 11/09/2026 | Common Stock | 5 |

| | | | | | | | | |
|-----------------------------|---------|------------|---|----------------|-----|------------|--------------|---|
| Stock Option (Right to Buy) | \$ 1.96 | 08/29/2018 | D | 100,000 (7) | (8) | 04/26/2027 | Common Stock | 1 |
| Stock Option (Right to Buy) | \$ 1.5 | 08/29/2018 | A | 100,000 | (8) | 04/26/2027 | Common Stock | 1 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DOTSON JERROLD DUANE C/O VISTAGEN THERAPEUTICS, INC. 343 ALLERTON AVENUE SOUTH SAN FRANCISCO, CA 94080 | | | VP, CFO AND SECRETARY | |

Signatures

/s/ Jerrold D.
Dotson

08/31/2018

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person agreed to cancellation of an option granted to him on 10/30/2012 in exchange for a new option having a lower exercise price.
- (2) The reporting person agreed to cancellation of an option granted to him on 10/27/2013 in exchange for a new option having a lower exercise price.
- (3) The reporting person agreed to cancellation of an option granted to him on 6/19/2016 in exchange for a new option having a lower exercise price.
- (4) The option vests periodically over a period of four years commencing 6/19/2016.
- (5) The reporting person agreed to cancellation of an option granted to him on 11/9/2016 in exchange for a new option having a lower exercise price.
- (6) The option vests monthly over a period of three years commencing 11/9/2016.
- (7) The reporting person agreed to cancellation of an option granted to him on 4/26/2017 in exchange for a new option having a lower exercise price.
- (8) The option vests monthly over a period of three years commencing 4/26/2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.