

EASTERN CO  
Form SC 13D/A  
September 14, 2015

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13D**

(Rule 13d-101)

(Amendment No. 7)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND  
AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)**

**The Eastern Company**

(Name of Issuer)

**Common Stock, no par value**

(Title of Class of Securities)

**276317104**

(CUSIP Number)

**James A. Mitarotonda**

**Barrington Capital Group, L.P.**

**888 Seventh Avenue, 17th Floor**

**New York, NY 10019**

**(212) 974-5700**

**Eric W. Kaup**

**Hilco Inc.**

**5 Revere Drive, Suite 206**

Edgar Filing: EASTERN CO - Form SC 13D/A

**Northbrook, IL 60062**

**(847) 274-8846**

(Name, Address and Telephone Number of

Person Authorized to Receive Notices

and Communications)

**September 10, 2015**

(Date of Event which Requires Filing

of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f), or 13d-1(g), check the following box: [ ].

(Continued on following pages)

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**SCHEDULE 13D**

CUSIP No. 276317104

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1) **NAME OF REPORTING PERSON**

Barington Companies Equity Partners, L.P.

2) **CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a)  [X]

(b)  [ ]

3) **SEC USE ONLY**

4) **SOURCE OF FUNDS**

WC

5) **CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)**

[ ]

6) **CITIZENSHIP OR PLACE OF ORGANIZATION**

Delaware

7)

**SOLE VOTING POWER**

**NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON** 505,335

8)

**SHARED VOTING POWER**

**OWNED BY EACH REPORTING PERSON** none

9)

**SOLE DISPOSITIVE POWER**

**PERSON** 505,335

**WITH**

10)

**SHARED DISPOSITIVE POWER**

none

11) **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

505,335

12) **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES**

[ ]

13) **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)**

8.09%

14) **TYPE OF REPORTING PERSON**

PN

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**SCHEDULE 13D**

CUSIP No. 276317104

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1) **NAME OF REPORTING PERSON**

Barington Companies Investors, LLC

2) **CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a)  [X]

(b)  [ ]

3) **SEC USE ONLY**

4) **SOURCE OF FUNDS**

OO

5) **CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)**

[ ]

6) **CITIZENSHIP OR PLACE OF ORGANIZATION**

Delaware

7)

**SOLE VOTING POWER**

**NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON** 505,335

8)

**SHARED VOTING POWER**

**OWNED BY EACH REPORTING PERSON** none

9)

**SOLE DISPOSITIVE POWER**

**PERSON** 505,335

**WITH**

10)

**SHARED DISPOSITIVE POWER**

none

11) **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

505,335

12) **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES**

[ ]

13) **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)**

8.09%

14) **TYPE OF REPORTING PERSON**

OO

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**SCHEDULE 13D**

CUSIP No. 276317104

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1) **NAME OF REPORTING PERSON**

Barington Capital Group, L.P.

2) **CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a)  [X]

(b)  [ ]

3) **SEC USE ONLY**

4) **SOURCE OF FUNDS**

OO

5) **CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)**

[ ]

6) **CITIZENSHIP OR PLACE OF ORGANIZATION**

New York

7)

**SOLE VOTING POWER**

**NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON** 505,335

8)

**SHARED VOTING POWER**

**OWNED BY EACH REPORTING PERSON** none

9)

**SOLE DISPOSITIVE POWER**

**PERSON** 505,335

**WITH**

10)

**SHARED DISPOSITIVE POWER**

none

11) **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

505,335

12) **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES**

[ ]

13) **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)**

8.09%

14) **TYPE OF REPORTING PERSON**

PN

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**SCHEDULE 13D**

CUSIP No. 276317104

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1) **NAME OF REPORTING PERSON**

LNA Capital Corp.

2) **CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a)  [X]

(b)  [ ]

3) **SEC USE ONLY**

4) **SOURCE OF FUNDS**

OO

5) **CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)**

[ ]

6) **CITIZENSHIP OR PLACE OF ORGANIZATION**

Delaware

7)

**SOLE VOTING POWER**

**NUMBER OF SHARES BENEFICIALLY** 505,335

8)

**SHARED VOTING POWER**

**OWNED BY EACH REPORTING PERSON** none

9)

**SOLE DISPOSITIVE POWER**

**PERSON** 505,335

**WITH**

10)

**SHARED DISPOSITIVE POWER**

none

11) **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

505,335

12) **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES**

[ ]

13) **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)**

8.09%

14) **TYPE OF REPORTING PERSON**

CO

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**SCHEDULE 13D**

CUSIP No. 276317104

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1) **NAME OF REPORTING PERSON**

James A. Mitarotonda

2) **CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a)  [X]

(b)  [ ]

3) **SEC USE ONLY**

4) **SOURCE OF FUNDS**

OO

5) **CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)**

[ ]

6) **CITIZENSHIP OR PLACE OF ORGANIZATION**

United States

7)

**SOLE VOTING POWER**

**NUMBER OF SHARES BENEFICIALLY** 505,464

8)

**SHARED VOTING POWER**

**OWNED BY EACH REPORTING PERSON** none

9)

**SOLE DISPOSITIVE POWER**

**PERSON** 505,464

**WITH**

10)

**SHARED DISPOSITIVE POWER**

none

11) **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

505,464

12) **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES**

[ ]

13) **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)**

8.09%

14) **TYPE OF REPORTING PERSON**

IN

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**SCHEDULE 13D**

CUSIP No. 276317104

Page 7 of 12 Pages

1) **NAME OF REPORTING PERSON**

Hilco Inc.

2) **CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a)  [X]

(b)  [ ]

3) **SEC USE ONLY**

4) **SOURCE OF FUNDS**

WC

5) **CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)**

[ ]

6) **CITIZENSHIP OR PLACE OF ORGANIZATION**

Illinois

7)

**SOLE VOTING POWER**

**NUMBER OF** 45,121  
**SHARES**  
**BENEFICIALLY** 8)

**SHARED VOTING POWER**

**OWNED BY** none  
**EACH**  
**REPORTING** 9)

**SOLE DISPOSITIVE POWER**

**PERSON** 45,121

**WITH**

10)

**SHARED DISPOSITIVE POWER**

none

11) **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

45,121

12) **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES**

[ ]

13) **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)**

0.72%

14) **TYPE OF REPORTING PERSON**

CO

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**SCHEDULE 13D**

CUSIP No. 276317104

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1) **NAME OF REPORTING PERSON**

Jeffery B. Hecktman

2) **CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a)  [X]

(b)  [ ]

3) **SEC USE ONLY**

4) **SOURCE OF FUNDS**

OO

5) **CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)**

[ ]

6) **CITIZENSHIP OR PLACE OF ORGANIZATION**

United States

7)

**SOLE VOTING POWER**

**NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON** 45,121

8)

**SHARED VOTING POWER**

**OWNED BY EACH REPORTING PERSON** none

9)

**SOLE DISPOSITIVE POWER**

**PERSON** 45,121

**WITH**

10)

**SHARED DISPOSITIVE POWER**

none

11) **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

45,121

12) **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES**

[ ]

13) **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)**

0.72%

14) **TYPE OF REPORTING PERSON**

IN

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This Amendment No. 7 amends and supplements the Schedule 13D filed with the Securities and Exchange Commission (the SEC) on September 30, 2014, as amended by that certain Amendment No. 1 filed on February 6, 2015, Amendment No. 2 filed on February 23, 2015, Amendment No. 3 filed on March 9, 2015, Amendment No. 4 filed on March 27, 2015, Amendment No. 5 filed on April 13, 2015 and Amendment No. 6 filed on August 5, 2015 (collectively, the Statement), by and on behalf of Barington Companies Equity Partners, L.P. (Barington) and others with respect to the common stock, no par value (the Common Stock), of The Eastern Company, a Connecticut corporation (the Company or Eastern). The principal executive offices of the Company are located at 112 Bridge Street, Naugatuck, Connecticut 06770.

Item 2.

Identity and Background.

The second paragraph of Item 2(a)-(c) of the Statement is hereby amended and restated as follows:

As of the close of business on September 11, 2015, the Reporting Entities are the beneficial owners of, in the aggregate, 550,585 shares of Common Stock, representing approximately 8.82% of the 6,245,038 shares of Common Stock reported by the Company to be issued and outstanding as of July 29, 2015 in its Form 10-Q filed with the Securities and Exchange Commission on July 31, 2015 (the Issued and Outstanding Shares).

Item 3.

Source and Amount of Funds or Other Consideration.

The information contained in Item 3 of the Statement is hereby amended and supplemented as follows:

Since the filing of the Statement, the Reporting Entities purchased an aggregate of 63,512 shares of Common Stock. All purchases of Common Stock by the Reporting Entities were made in open market transactions. The amount of funds expended for purchases of Common Stock was approximately \$1,055,486.36 by Barington Companies Equity Partners, L.P. All transactions effected since the filing of the Statement are described in the Schedule attached hereto and incorporated herein by reference. All such purchases were funded by working capital, which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business.

Item 5.

Interest in Securities of the Issuer.

Items 5(a) and 5(c) of the Statement are hereby amended and restated as follows:

(a)

As of the close of business on September 11, 2015, Barington Companies Equity Partners, L.P. beneficially owns an aggregate of 505,335 shares of Common Stock, representing approximately 8.09% of the Issued and Outstanding Shares. As the general partner of Barington Companies Equity Partners, L.P., Barington Companies Investors, LLC may be deemed to beneficially own the 505,335 shares of Common Stock beneficially owned by Barington Companies Equity Partners, L.P. As the majority member of Barington Companies Investors, LLC, Barington Capital Group, L.P. may be deemed to beneficially own the 505,335 shares of Common Stock beneficially owned by Barington Companies Equity Partners, L.P. As the general partner of Barington Capital Group, L.P., LNA Capital Corp. may be deemed to beneficially own the 505,335 shares of Common Stock beneficially owned by Barington Companies Equity Partners, L.P. As the sole stockholder and director of LNA Capital Corp., James A. Mitarotonda may be deemed to beneficially own the 505,335 shares of Common Stock beneficially owned by Barington Companies Equity Partners, L.P. Mr. Mitarotonda has sole voting and dispositive power with respect to the 505,335 shares of Common Stock beneficially owned by Barington Companies Equity Partners, L.P. Mr. Mitarotonda disclaims beneficial ownership of any such shares except to the extent of his pecuniary interest therein. Mr. Mitarotonda is also individually the beneficial owner of 129 shares of Common Stock granted to him under The Eastern Company's Directors Fee Program, which, together with the shares of Common Stock beneficially owned by Barington Companies Equity Partners, L.P., represents approximately 8.09% of the Issued and Outstanding Shares. Mr. Mitarotonda has sole voting and dispositive power with respect to the 505,335 shares of Common Stock beneficially owned by Barington Companies Equity Partners, L.P. and the 129 shares of Common Stock granted to him under The Eastern Company's Directors Fee Program.

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As of the close of business on September 11, 2015, Hilco Inc. beneficially owns an aggregate of 45,121 shares of Common Stock, representing approximately 0.72% of the Issued and Outstanding Shares. As the Chairman and Chief Executive Officer, majority stockholder and sole director of Hilco Inc., Jeffery B. Hecktman may be deemed to beneficially own the 45,121 shares of Common Stock beneficially owned by Hilco Inc. Mr. Hecktman has sole voting and dispositive power with respect to the 45,121 shares of Common Stock beneficially owned by Hilco Inc. Mr. Hecktman disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

The Reporting Entities do not believe that certain of the foregoing information is called for by the Items of Schedule 13D and are disclosing it for supplemental informational purposes only. Information with respect to each Reporting Entity is given solely by such Reporting Entity and no Reporting Entity shall have responsibility for the accuracy or completeness of information supplied by another Reporting Entity.

(c)

Information concerning all transactions in shares of Common Stock effected since the filing of the Statement by Barington Companies Equity Partners, L.P., Barington Companies Investors, LLC, Barington Capital Group, L.P., LNA Capital Corp., James A. Mitarotonda, Hilco Inc. and Jeffery B. Hecktman is set forth in the Schedule attached hereto and incorporated herein by reference.

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SIGNATURES

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certify that the information set forth in this Statement is true, complete and correct.

Dated: September 14, 2015

BARINGTON COMPANIES EQUITY PARTNERS, L.P.

By:

Barington Companies Investors, LLC, its general partner

By: /s/ James A. Mitarotonda

Name: James A. Mitarotonda

Title: Managing Member

BARINGTON COMPANIES INVESTORS, LLC

By: /s/ James A. Mitarotonda

Name: James A. Mitarotonda

Title: Managing Member

BARINGTON CAPITAL GROUP, L.P.

By: LNA Capital Corp., its general partner

By: /s/ James A. Mitarotonda

Name: James A. Mitarotonda

Title: President and CEO

LNA CAPITAL CORP.

By: /s/ James A. Mitarotonda

Name: James A. Mitarotonda

Title: President and CEO

/s/ James A. Mitarotonda

James A. Mitarotonda

HILCO INC.

By: /s/ Eric W. Kaup

Name: Eric W. Kaup

Title: Secretary

/s/ Jeffery B. Hecktman

Jeffery B. Hecktman

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**SCHEDULE**

This schedule sets forth information with respect to each purchase or acquisition of Common Stock which was effectuated by a Reporting Entity since the filing of the Statement. All purchases were effectuated in the open market through a broker.

Shares purchased by Barington Companies Equity Partners, L.P.

<b>Date</b>	<b>Number of Shares</b>	<b>Price Per Share</b>	<b>Cost (*)</b>
08/20/15	42,058	\$16.8	\$706,574.40
09/01/15	19,958	\$16.3	\$325,315.40
09/10/15	1,496	\$15.7731	\$23,596.56

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(\*) Excludes commissions and other execution-related costs.