

KIMCO REALTY CORP
Form 8-K
July 06, 2007

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 6, 2007

Kimco Realty Corporation

(Exact Name of Registrant as Specified in Charter)

Maryland
(State or Other Jurisdiction of
Incorporation or Organization)

1-10899
(Commission
File Number)

13-2744380
(I.R.S. Employer
Identification No.)

3333 New Hyde Park Road

New Hyde Park, New York 11042-0020

(Address of Principal Executive Offices)

(516) 869-9000

(Registrant's telephone number, including area code)

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(Former name of former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. Below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR240.14d-2b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01. OTHER EVENTS.

In accordance with the United States Securities and Exchange Commission's (the SEC) requirement for transitional disclosure, Kimco Realty Corporation (the Company) is re-issuing in an updated format the presentation of its historical financial statements in accordance with the provisions of Statement of Financial Accounting Standards No. 144, Accounting for the Impairment or Disposal of Long-Lived Assets (SFAS 144).

During the three months ended March 31, 2007, the Company sold and reclassified as held-for-sale certain properties. In accordance with SFAS 144, the Company has reported revenues, expenses, gains on disposition and loss on operating properties held for sale/sold from these properties as discontinued operations for the periods presented in its quarterly report on Form 10-Q filed on May 8, 2007 for the quarter ended March 31, 2007.

This Current Report on Form 8-K updates Items 6, 7 and 15(a)1 of the Company's 2006 Form 10-K to reflect the revenues and expenses of those properties sold and reclassified as held-for-sale during the three months ended March 31, 2007 as discontinued operations for all periods presented. All other items of the Company's 2006 Form 10-K remain unchanged. This reclassification has no effect on the Company's previously reported financial position, cash flow, net income or net income per common share.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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Date: July 6, 2007

KIMCO REALTY CORPORATION

(registrant)

By: /s/ Michael V. Pappagallo
Name: Michael V. Pappagallo

Its: Executive Vice President

and Chief Financial Officer

EXHIBIT INDEX

EXHIBIT NO. DOCUMENT DESCRIPTION

23.1 Consent of Independent Registered Public Accounting Firm

99.1 Selected Financial Data

Management's Discussion and Analysis of Financial Condition and Results

of Operations

Consolidated Financial Statements