

First California Financial Group, Inc.  
Form 10-Q  
November 14, 2011

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2011

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from to

Commission file number 000-52498

FIRST CALIFORNIA FINANCIAL GROUP, INC.  
(Exact Name of Registrant as Specified in Its Charter)

Delaware  
(State or Other Jurisdiction of Incorporation or  
Organization)

38-3737811  
(I.R.S. Employer Identification Number)

3027 Townsgate Road, Suite 300  
Westlake Village, California  
(Address of Principal Executive Offices)

91361  
(Zip Code)

Registrant's telephone number, including area code: (805) 322-9655

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if

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any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer  Accelerated filer

Non-accelerated filer  (Do not check if a smaller reporting company) Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

29,220,079 shares of Common Stock, \$0.01 par value, as of November 10, 2011

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FIRST CALIFORNIA FINANCIAL GROUP, INC.  
QUARTERLY REPORT ON  
FORM 10-Q

For the Quarterly Period Ended September 30, 2011

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## PART I—FINANCIAL INFORMATION

## Item 1. Financial Statements

## FIRST CALIFORNIA FINANCIAL GROUP, INC. AND SUBSIDIARIES

## Condensed Consolidated Balance Sheets (unaudited)

(in thousands, except share and per share data)	September 30, 2011	December 31, 2010
Cash and due from banks	\$ 41,582	\$ 25,487
Interest bearing deposits with other banks	128,270	62,516
Securities available-for-sale, at fair value	332,285	272,439
Non-covered loans, net	902,268	930,712
Covered loans	147,150	53,870
Premises and equipment, net	18,719	19,710
Goodwill	60,720	60,720
Other intangibles, net	14,511	9,915
Deferred tax assets, net	—	4,563
Cash surrender value of life insurance	12,562	12,232
Non-covered foreclosed property	18,406	26,011
Covered foreclosed property	12,361	977
FDIC shared-loss asset	77,755	16,725
Accrued interest receivable and other assets	38,312	25,457
<b>Total assets</b>	<b>\$ 1,804,901</b>	<b>\$ 1,521,334</b>
Non-interest checking	\$ 473,059	\$ 331,648
Interest checking	102,901	88,638
Money market and savings	485,289	388,289
Certificates of deposit, under \$100,000	79,747	84,296
Certificates of deposit, \$100,000 and over	273,606	263,417
<b>Total deposits</b>	<b>1,414,602</b>	<b>1,156,288</b>
Securities sold under agreements to repurchase	30,000	45,000
Federal Home Loan Bank advances	87,774	86,500