

STARTEK INC
Form 8-K
May 08, 2008

Item 1.01 Entry into a Material Definitive Agreement

On May 7, 2008, StarTek USA, Inc. (StarTek) and AT&T Mobility LLC (AT&T Mobility, f/k/a Cingular Wireless LLC) entered into a work order (the Work Order) pursuant to the Master Services Agreement (the MSA) dated effective October 1, 2006 between the same parties (Exhibit 10.85 to Form 8-K filed with the U.S. Securities and Exchange Commission, the SEC, by StarTek, Inc. on 3/15/2007).

The Work Order commenced May 1, 2008 and continues through April 28, 2010, subject to early termination as provided in the Work Order or the MSA. AT&T Mobility may terminate the Work Order upon giving at least ninety days prior written notice to StarTek or upon certain conditions of *force majeure*. Either party may terminate the Work Order upon breach (which, in some cases, only occurs after failure to cure within a certain period) or certain insolvency events of the other party. Upon expiration or termination of the Work Order, the parties will ramp down services over a three month period.

AT&T Mobility will pay StarTek fees based on usage and other customary fees for the services provided under the provisions of the Work Order. Pursuant to the Work Order, StarTek will provide various call center and customer care services. These services will include services previously provided under the Statement of Work (SOW) dated April 1, 2004 (Exhibit 10.55 to Form 10-Q filed with the SEC by StarTek, Inc. on 8/9/2004). The SOW had been entered into between the parties pursuant to the Provider Master Services Agreement (Provider MSA) that had been effective January 1, 2002 (Exhibit 10.44 to From 10-Q filed with the SEC by StarTek, Inc. on 11/12/2002). The SOW and the Provider MSA each expire May 30, 2008.

On May 8, 2008, StarTek, Inc. issued a press release regarding execution of the Work Order. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

| Exhibit Number | Description |
|-----------------------|---------------------------------|
| 99.1 | Press Release dated May 8, 2008 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

STARTEK, INC.

Date: May 8, 2008

By: /s/ A. LAURENCE JONES
A. Laurence Jones
Chief Executive Officer and President

EXHIBIT INDEX

| Exhibit Number | Description |
|---------------------------|---------------------------------|
| 99.1 | Press Release dated May 8, 2008 |