

PLANK ROGER B
Form 4
February 15, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PLANK ROGER B

(Last) (First) (Middle)
2000 POST OAK BLVD, SUITE 100
(Street)

HOUSTON, TX 77056

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
APACHE CORP [APA]

3. Date of Earliest Transaction (Month/Day/Year)
02/12/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------------------------|
| | | | | Code | V | Amount | | | | (A) or (D) | Price |
| Common Stock <u>(1)</u> | 02/12/2011 | | M ⁽²⁾ | | | 12,500 | A | \$ 0 | 119,171 | D | |
| Common Stock <u>(1)</u> | 02/12/2011 | | F ⁽³⁾ | | | 4,557 | D | \$ 119.73 | 114,614 | D | |
| Common Stock <u>(1)</u> | | | | | | | | | 12,134 | I | By Spouse |
| Common Stock <u>(1)</u> | | | | | | | | | 32,930 | I | By trust fbo L.B. Plank |
| Common Stock <u>(1)</u> | | | | | | | | | 38,715.603 | I | Held by trustee of |

| | | | |
|-----------------------------|-------------|---|--|
| Common Stock ⁽¹⁾ | 35,557.4058 | I | 401(k) plan By Trust ⁽⁴⁾ |
| Common Stock ⁽¹⁾ | 15,643.201 | I | Held by trustee of NQ Plan |
| Common Stock ⁽¹⁾ | 30,313.5942 | I | Indian Creek Holdings, Ltd. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock / Units ⁽⁵⁾ | \$ 0 | 02/12/2011 | | M | 12,500 | ⁽²⁾ | ⁽²⁾ | Common Stock ⁽¹⁾ | 12,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| PLANK ROGER B 2000 POST OAK BLVD, SUITE 100 HOUSTON, TX 77056 | | | President | |

Signatures

Cheri L. Peper,
Attorney-in-Fact

02/15/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.

- (1) Vesting on 02/12/2011 of restricted stock units pursuant to restricted stock unit award agreement under employer plan. Of these 12,500 shares, 7,500 shares (4,766 shares after tax withholding) will not be eligible for sale by the reporting person until such time as he retires or otherwise terminates employment with the company.
- (2) Shares withheld to cover required tax withholding on vesting of restricted stock units effective as of 02/12/2011.
- (3) These shares are held in trust for the benefit of the reporting person's children. The reporting person and spouse are trustees.
- (4) With tandem tax withholding right
- (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.