Ancira Alonso Form 5 February 16, 2010

securities beneficially owned directly or indirectly.

#### **OMB APPROVAL** FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer Ancira Alonso Symbol QUEPASA CORP [QPSA] (Check all applicable) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) (Middle) (Month/Day/Year) X\_ Director 10% Owner Officer (give title 04/28/2009 Other (specify below) below) C/O GAN, CAMPOS ELISEOS NO. 29, COLONIA RINCON DEL **BOSQUE** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) MEXICO D.F., Â O5Â 11580 \_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4) Amount (D) Price Common Â Â \$ (2) 13,250 04/28/2009 A4 3.500 Α D Stock (1) Persons who respond to the collection of information SEC 2270 Reminder: Report on a separate line for each class of

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

contained in this form are not required to respond unless

the form displays a currently valid OMB control number.

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		erivative Expiration Date eccurities (Month/Day/Year) ecquired (A) Disposed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					and 5)		Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Stock Options (Right to Buy) (1)	\$ 0.83	04/28/2009	Â	A4	12,500 Â	Â	04/28/2009	01/01/2019	Common Stock	12,50

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
in processing of the control of the	Director	10% Owner	Officer	Othe			
Ancira Alonso							
C/O GAN, CAMPOS ELISEOS NO. 29	î v	Â	Â	â			
COLONIA RINCON DEL BOSQUE	АЛ	А	A	A			
MEXICO D.F., O5 11580							

# **Signatures**

/s/ Alonso
Ancira

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities were granted to Reporting Person under the 2006 Equity Incentive Plan as an annual grant.
- (2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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