

McCRUMMEN RONALD L
Form 4
January 15, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
McCRUMMEN RONALD L

(Last) (First) (Middle)
2515 MCKINNEY AVENUE, SUITE 1200
(Street)

DALLAS,, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DEAN FOODS CO [DF]

3. Date of Earliest Transaction (Month/Day/Year)
01/13/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
SVP & Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/13/2008		M		2,058 (1)	A	\$ 0
Common Stock	01/13/2008		F		673 (1)	D	\$ 24.97

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Restricted Stock Units (DU003759)	\$ 0	01/13/2008		M	1,400	01/13/2007 ⁽²⁾ 01/13/2016	Common Stock
Restricted Stock Units (DV005432)	\$ 0	01/13/2008		M	658	01/13/2007 ⁽²⁾ 01/13/2016	Common Stock
Restricted Stock Units (DU003846)	\$ 0					02/12/2008 ⁽²⁾ 02/12/2017	Common Stock
Restricted Stock Units (DV005233)	\$ 0					02/12/2008 ⁽²⁾ 02/12/2017	Common Stock
Non-Qualified Stock Option (right to buy - DF003693)	\$ 16.9741					10/08/2005 ⁽³⁾ 10/08/2014	Common Stock
Non-Qualified Stock Option (right to buy - DV002701)	\$ 16.9741					10/08/2005 ⁽³⁾ 10/08/2014	Common Stock
Non-Qualified Stock Option (right to buy - T0003488)	\$ 16.9741					10/08/2005 ⁽³⁾ 10/08/2014	Common Stock
Non-Qualified Stock Option (right to buy - DV002706)	\$ 16.9741					10/08/2005 ⁽³⁾ 10/08/2014	Common Stock
Non-Qualified Stock Option (right to buy - DF902537)	\$ 18.3014					01/07/2006 ⁽³⁾ 01/07/2015	Common Stock

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Non-Qualified Stock Option (right to buy - DV002708)	\$ 18.3014	01/07/2006 ⁽³⁾	01/07/2015	Common Stock	7
Non-Qualified Stock Option (right to buy - T0000891)	\$ 18.3014	01/07/2006 ⁽³⁾	01/07/2015	Common Stock	3
Non-Qualified Stock Option (right to buy - DV002709)	\$ 18.3014	01/07/2006 ⁽³⁾	01/07/2015	Common Stock	1
Non-Qualified Stock Option (right to buy - TU000301)	\$ 18.3014	01/07/2006 ⁽³⁾	01/07/2015	Common Stock	
Non-Qualified Stock Option (right to buy - DV002703)	\$ 18.3014	01/07/2006 ⁽³⁾	01/07/2015	Common Stock	
Non-Qualified Stock Option (right to buy - DF004939)	\$ 25.6821	01/13/2007 ⁽³⁾	01/13/2016	Common Stock	1
Non-Qualified Stock Option (right to buy - DV002711)	\$ 25.6821	01/13/2007 ⁽³⁾	01/13/2016	Common Stock	8
Non-Qualified Stock Option (right to buy - DF005349)	\$ 30.1121	02/12/2008 ⁽³⁾	02/12/2017	Common Stock	2
Non-Qualified Stock Option (right to buy - DV002702)	\$ 30.1121	02/12/2008 ⁽³⁾	02/12/2017	Common Stock	9
Incentive Stock Option (right to buy - DF003692)	\$ 16.9741	10/08/2005 ⁽⁴⁾	10/08/2014	Common Stock	1
Incentive Stock Option (right to buy - DV004866)	\$ 16.9741	10/08/2005 ⁽⁴⁾	10/08/2014	Common Stock	1
	\$ 16.9741	10/08/2005 ⁽⁴⁾	10/08/2014		1

Incentive Stock Option (right to buy - T0003487)					Common Stock
Incentive Stock Option (right to buy - DV004867)	\$ 16.9741		10/08/2005 ⁽⁴⁾	10/08/2014	Common Stock
Incentive Stock Option (right to buy - DF902536)	\$ 18.3014		01/07/2006 ⁽⁴⁾	01/07/2015	Common Stock
Incentive Stock Option (right to buy - DV002707)	\$ 18.3014		01/07/2006 ⁽⁴⁾	01/07/2015	Common Stock
Incentive Stock Option (right to buy - T0001757)	\$ 18.3014		01/07/2006 ⁽⁴⁾	01/07/2015	Common Stock
Incentive Stock Option (right to buy - DV002705)	\$ 18.3014		01/07/2006 ⁽⁴⁾	01/07/2015	Common Stock
Incentive Stock Option (right to buy - DF004938)	\$ 25.6821		01/13/2007 ⁽⁴⁾	01/13/2016	Common Stock
Incentive Stock Option (right to buy - DV002710)	\$ 25.6821		01/13/2007 ⁽⁴⁾	01/13/2016	Common Stock
Incentive Stock Option (right to buy - DF005344)	\$ 30.1121		02/12/2008 ⁽⁴⁾	02/12/2017	Common Stock
Incentive Stock Option (right to buy - DV002704)	\$ 30.1121		02/12/2008 ⁽⁴⁾	02/12/2017	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

McCRUMMEN RONALD L
2515 MCKINNEY AVENUE
SUITE 1200
DALLAS,, TX 75201

SVP & Chief Accounting Officer

Signatures

Ronald L.
McCrummen 01/15/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person was entitled to receive a total of 2,058 shares of common stock of the Issuer pursuant to the vesting provisions in the

- (1) 2006 Award of Deferred Stock Units ("DSUs"). A total of 673 shares were surrendered to satisfy tax obligations of the reporting person, resulting in the issuance of a total of 1,385 net shares of common stock.

A Stock Unit, which is issued under the Company's 1989 Stock Awards Plan, is a right to receive one share of common stock of the
- (2) Issuer in the future, subject to the terms and conditions of the award agreement. The units vest annually, on a prorata basis, over a five-year period beginning on the first anniversary date of grant, subject to certain accelerated vesting provisions.
- (3) The non-qualified stock options were issued under the Issuer's 1997 Amended and Restated Stock Option and Restricted Stock Plan, and vest annually, on a prorata basis, over a three-year period beginning on the first anniversary of the date of grant.
- (4) The incentive stock options were issued under the Issuer's 1997 Amended and Restated Stock Option and Restricted Stock Plan, and vest annually, on a prorata basis, over a three-year period beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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