

WESTERN ALLIANCE BANCORPORATION
 Form 4
 February 28, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CADY GERALD A

 (Last) (First) (Middle)

**C/O WESTERN ALLIANCE
 BANCORPORATION, 2700 WEST
 SAHARA AVENUE**

 (Street)

LAS VEGAS, NV 89102

 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
**WESTERN ALLIANCE
 BANCORPORATION [WAL]**

3. Date of Earliest Transaction
 (Month/Day/Year)
02/24/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

 (Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP, California Administration

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/24/2006		S	V	18,000 D \$ 33.55	73,263 ⁽¹⁾	D
Common Stock	02/27/2006		S		2,000 D \$ 33.6	71,263	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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