

INTERNATIONAL PAPER CO /NEW/
 Form 4
 April 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 AMEN ROBERT M

2. Issuer Name and Ticker or Trading Symbol
 INTERNATIONAL PAPER CO /NEW/ [IP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/31/2006

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 President

C/O INTERNATIONAL PAPER, 400 ATLANTIC STREET
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

STAMFORD, CT 06921

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/31/2006		F	(A) or (D) Amount 9,581 (1) (3) Price \$ 34.64	307,264 (1)	D	
Common Stock	03/31/2006		D	(A) or (D) Amount 27,549 (1) (4) Price \$ 0	279,715 (1)	D	
Common Stock	03/31/2006		D	(A) or (D) Amount 9,612 (1) (5) Price \$ 0	270,103 (1)	D	
Common Stock					14,927 (1) (2)	I	By SSP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- (5) These restricted stock shares granted on November 1, 2003, under the Restricted Stock Award Program of the LTICP, were forfeited in connection with Mr. Amen's March 31, 2006 retirement from the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.