Federated Core Trust III
Form 40-17G/A
January 23, 2013

Federated Funds

Fidelity Bond Filing

Joint Insureds Agreement and Amendment

Contents of Submission:

1) Copy of the Investment Company Bond ("Bond") received on February 9, 2012 as required by Rule 17g-1(g)(1)(ii)(a);*
2) Copy of the National Union Fire Insurance Company of Pittsburgh, PA Follow Form Bond received on February 22, 2012 as required by Rule 17g-1(g)(1)(ii)(a);**
2) Copy of the resolutions of a majority of the Federated Funds' Independent Trustees and Executive Committee of the Federated Funds approving the amount, type, form and coverage of the Bond, and the portion of the premium to be paid by such company as required by Rule 17g-1(g)(1)(ii)(b);*
3) Copy of a statement showing the amount of the single insured bond which each investment company would have provided and maintained had it not been named as an insured under a joint insured bond as required by Rule 17g-1(g)(1)(ii)(c);
4) As required by Rule 17g-1(g)(1)(ii)(d), the period for which premiums have been paid is October 1, 2011 to October 1, 2012; and
5) Copy of the agreement and amendment thereto between the investment company and all of the other named insureds as required by Rule 17g-1(g)(1)(ii)(e) and Rule 17g-1(f).

* Incorporated by reference to the Fidelity Bond filing submitted on February 17, 2012.

**Incorporated by reference to the Fidelity Bond filing amendment submitted on March 1, 2012.

JOINT INSUREDS AGREEMENT

Cash Trust Series, Inc.; Cash Trust Series II; Edward Jones Money Market Fund; Federated Adjustable Rate Securities Fund; Federated Core Trust; Federated Core Trust II, L.P.; Federated Core Trust III; Federated Enhanced Treasury Income Fund; Federated Equity Funds; Federated Equity Income Fund, Inc.; Federated Fixed Income Securities, Inc.; Federated GNMA Trust; Federated Government Income Securities, Inc.; Federated High Income Bond Fund, Inc.; Federated High Yield Trust; Federated Income Securities Trust; Federated Income Trust; Federated

Index Trust; Federated Institutional Trust; Federated Insurance Series; Federated Intermediate Government Fund, Inc.; Federated International Series, Inc.; Federated Investment Series Funds, Inc.; Federated Managed Allocation Portfolios; Federated Managed Pool Series; Federated MDT Series; Federated Municipal Securities Fund, Inc.; Federated Municipal Securities Income Trust; Federated Premier Intermediate Municipal Income Fund; Federated Premier Municipal Income Fund; Federated Short-Intermediate Duration Municipal Trust; Federated Stock and Bond Fund; Federated MDT Stock Trust; Federated Total Return Series, Inc.; Federated Total Return Government Bond Fund; Federated U.S. Government Bond Fund; Federated U.S. Government Securities Fund: 1-3 Years; Federated U.S. Government Securities Fund: 2-5 Years; Federated World Investment Series, Inc.; Intermediate Municipal Trust; Money Market Obligations Trust; (hereinafter referred to as the “Parties”) do hereby enter into this Agreement to be effective October 1, 2010, and agree as follows:

W I T N E S E T H :

WHEREAS, the Parties have procured a joint insured fidelity bond program from Great American Insurance Company, National Union Fire Insurance Company of Pittsburgh, PA, Chartis and Westchester Fire Insurance Co. (ACE USA), which the parties have approved in form and amount (hereinafter referred to as “the Bond”);

WHEREAS, the Parties procured the Bond for the purpose of protecting their respective assets against events of loss, theft or misappropriation by their respective officers and employees; and

WHEREAS, the Parties hereto desire to enter into an agreement so as to be in compliance with 17 CFR 270.17g-1(f).

NOW THEREFORE, the Parties hereto, intending to be legally bound hereby, agree as follows:

I. In the event recovery is received under the Bond as a result of a loss sustained by any registered management investment company that is named in the Bond and one or more of the other Parties to the Bond, the registered investment company shall receive an equitable and proportionate share of the recovery, at least equal to the amount which it would have received had it provided and maintained a single insured bond with the minimum coverage as provided, by 17 CFR 270.17g-1(d)(1).

J. Registered management investment companies, collective investment funds, and investment companies exempt from registration under the Investment Company Act of 1940, or series thereof, which become effective in the future, and future established series of registered management investment companies, collective investment funds, or investment companies exempt from registration under the Investment Company Act of 1940, which are currently Parties, are hereafter referred to as "Future Funds". Such Future Funds which are advised and/or distributed and/or

administered by companies which are subsidiaries or affiliates of Federated Investors, Inc. may undertake action to become parties to the Bond by executing a counterpart signature page to this Agreement.

K. This Agreement may be amended or modified by a written agreement executed by the Parties.

L. This Agreement shall be construed and the provisions thereof interpreted in accordance with the laws of Pennsylvania.

M. This Agreement constitutes the entire agreement among the parties hereto and supersedes any prior agreement with respect to the subject hereof, whether oral or written, among any or all of the parties.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed in their names and on their behalf under their seals by and through their duly authorized officers, as of the day and year first above written.

Cash Trust Series, Inc.

Cash Trust Series II

Edward Jones Money Market Fund

Federated Adjustable Rate Securities Fund

Federated Core Trust

Federated Core Trust II, L.P.

Federated Core Trust III

Federated Enhanced Treasury Income Fund

Federated Equity Funds

Federated Equity Income Fund, Inc.

Federated Fixed Income Securities, Inc.

Federated GNMA Trust

Federated Government Income Securities, Inc.

Federated High Income Bond Fund, Inc.

Federated High Yield Trust

Federated Income Securities Trust

Federated Income Trust

Federated Index Trust

Federated Institutional Trust

Federated Insurance Series

Federated Intermediate Government Fund, Inc.

Federated International Series, Inc.

Federated Investment Series Funds, Inc.

Federated Managed Allocation Portfolios

Federated Managed Pool Series

Federated MDT Series

Federated Municipal Securities Fund, Inc.

Federated Municipal Securities Income Trust

Federated Premier Intermediate Municipal Income Fund

Federated Premier Municipal Income Fund

Federated Short-Intermediate Duration Municipal Trust

Federated Stock and Bond Fund

Federated MDT Stock Trust

Federated Total Return Series, Inc.

Federated Total Return Government Bond Fund

Federated U.S. Government Bond Fund

Federated U.S. Government Securities Fund: 1-3 Years

Federated U.S. Government Securities Fund: 2-5 Years

Federated World Investment Series, Inc.

Intermediate Municipal Trust

Money Market Obligations Trust

/s/ John W. McGonigle

John W. McGonigle, Secretary

Federated Joint Insured's Agreement

Amendment #1

Dated January 31, 2011

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name	Effective Date
CHANGE Federated Stock & Bond Fund to Federated Asset Allocation Fund	I/31/2011

/s/ John W. McGonigle

John W. McGonigle, Secretary

Federated Joint Insured's Agreement

Amendment #2

Dated February 10, 2012

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name	**Effective Date**
DELETE Federated Managed Allocation Portfolios	I1/18/2011

/s/ John W. McGonigle

John W. McGonigle, Secretary

Federated Joint Insured's Agreement

Amendment #3

Dated August 24, 2012

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name	Effective Date
DELETE Federated U.S. Government Bond Fund	8/24/2012

/s/John W. McGonigle

John W. McGonigle, Secretary

Federated Joint Insured's Agreement

Amendment #4

Dated 12/12/2012

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name	**Effective Date**

CHANGE Federated Asset Allocation Fund to Federated Global Allocation FundI2/12/2012

/s/John W. McGonigle

John W. McGonigle, Secretary

FEDERATED INVESTORS, INC.
FIDELITY BOND COVERAGE REVIEW - FEDERATED FUNDS
For December 31, 2012

	Required	Total

Fund	Monthly Average Net Assets	Gross Assets (Assets & Liabilities*)	Coverage by Investment Co.	ANA by Investment Co.
Cash Trust Series, Inc.				
GCS	$2,827,838,194			
MCS	$466,041,058			
PCS	$3,150,906,229			
TCS	$2,408,729,114			
		$9,030,584,887	$2,500,000	$8,853,514,595
Cash Trust Series II				
TCSII	$68,487,204			
		$69,856,948	$400,000	$68,487,204
Edward Jones Money Market Fund				
JONES	$14,512,805,162			
		$14,803,061,265	$2,500,000	$14,512,805,162
Federated Adjustable Rate Securities Fund				
FARSF	$947,630,435			
		$966,583,044	$1,000,000	$947,630,435
Federated Core Trust				
HYCORE	$2,335,384,263			
IPCORE	$78,105,696			
BLCORE	$180,575,105			
MBCORE	$2,463,624,881			
		$5,158,843,744	$2,500,000	$5,057,689,945
MBCORE is a Blended Fund and its assets are also counted in participating Federated Funds				
Federated Core Trust II, LP				
EMCORE	$771,141,855			
		$786,564,692	$1,000,000	$771,141,855
Federated Core Trust III				
FPTFF	$232,123,188			
		$236,765,652	$600,000	$232,123,188
Federated Enhanced Treasury Income Fund				
FETIF	$146,690,121			
		$149,623,923	$525,000	$146,690,121
Federated Equity Funds				
FCAF	$844,621,147			
FICF	$564,296,771			
FKLCF	$361,788,798			
FMGSF	$317,170,510			
FKAUF	$5,260,670,248			

FKSCF	$714,699,410			
FISVF	$276,138,665			
FCSVF	$328,224,337			
FCVF	$878,388,491			
FPBF	$1,001,184,485			
FGLEF	$11,361,460			
FSVF	$6,815,358,751			
FPARF	$400,249,709			
		$18,129,635,838	$2,500,000	$17,774,152,782
Federated Equity Income Fund, Inc.				
FEIF	$460,693,696			
		$469,907,570	$750,000	$460,693,696
Federated Fixed Income Securities, Inc.				
FMUSF	$3,937,540,837			
SIF	$1,613,141,585			
		$5,661,696,070	$2,500,000	$5,550,682,422
Federated GNMA Trust				
FGNMA	$508,748,002			
		$518,922,962	$900,000	$508,748,002
Federated Government Income Securities, Inc.				
GISI	$381,734,534			
		$389,369,225	$750,000	$381,734,534
Federated High Income Bond Fund, Inc.				
FHIBF	$1,232,610,648			
		$1,257,262,861	$1,250,000	$1,232,610,648
Federated High Yield Trust				
FHYT	$325,616,514			
		$332,128,844	$750,000	$325,616,514
Federated Income Securities Trust				
FRRBF	$80,315,262			
FCIF	$498,550,816			
FUSG	$600,164,965			
FMSAF	$513,341,129			
FPDBF	$227,451,400			
FRSIF	$68,607,371			
FUNBF	$167,737,876			
FICBF	$383,365,758			
FSTIF	$1,282,278,504			
		$3,898,249,343	$2,300,000	$3,821,813,081
Federated Income Trust				
FIT	$518,394,191			
		$528,762,075	$900,000	$518,394,191
Federated Index Trust				
MDCF	$973,132,083			

	MXCF	$523,157,588			
			$1,526,215,464	$1,500,000	$1,496,289,671
	Federated Institutional Trust				
	FIGCF	$282,069,307			
	FIHYBF	$2,070,213,503			
	FGUSF	$1,479,638,997			
			$3,908,560,243	$2,300,000	$3,831,921,807
	Federated Insurance Series				
	IFCAF	$169,743,299			
	IFHIBF	$281,119,901			
	IFKAUF	$93,993,475			
	IFPMF	$173,400,113			
	IFQBF	$304,265,744			
	IFMVF	$228,211,303			
	IFUSG	$246,948,581			
			$1,527,636,064	$1,500,000	$1,497,682,416
	Federated International Series Inc.				
	FIBF	$73,777,158			
			$75,252,701	$450,000	$73,777,158
	Federated Investment Series Fund, Inc.				
	FBF	$1,682,968,690			
			$1,716,628,064	$1,500,000	$1,682,968,690
	Federated Intermediate Government Fund, Inc.				
FADJ	FIGF	$29,072,183			
			$29,653,627	$300,000	$29,072,183
	Federated Managed Pool Series				
	FMSP	$53,002,067			
	FIBSP	$6,628,202			
	FHYSP	$13,173,122			
	FCP	$50,492,013			
			$125,761,312	$525,000	$123,295,404
	Federated MDT Series				
	FMACC	$97,345,057			
	FMBF	$125,837,893			
	FMLCG	$56,604,665			
	FMSCC	$15,875,705			
	FMSCG	$57,295,642			
			$360,018,141	$750,000	$352,958,962
	Federated Municipal Securities Fund, Inc.				
	FMSF	$529,126,760			
			$539,709,295	$900,000	$529,126,760
	Federated Municipal Securities Income Trust				
	FMHYAF	$552,171,237			
	MIIMT	$134,237,049			

NYMIF	$36,872,781			
OHMIF	$186,370,197			
PAMIF	$283,620,384			
		$1,217,137,081	$1,250,000	$1,193,271,648
Federated Premier Municipal Income Fund				
FPMIF	$97,766,235			
		$99,721,560	$450,000	$97,766,235
Federated Premier Intermediate Municipal Income Fund				
FPIMIF	$105,086,776			
		$107,188,512	$525,000	$105,086,776
Federated-Short Intermediate Duration Municipal Trust				
FSIDMT	$925,942,684			
		$944,461,538	$1,000,000	$925,942,684
Federated Global Allocation Fund				
FGALF	$374,117,953			
		$381,600,312	$750,000	$374,117,953
Federated MDT Stock Trust				
FMST	$215,147,976			
		$219,450,936	$600,000	$215,147,976
Federated Total Return Government Bond Fund				
FTRGBF	$1,202,729,499			
		$1,226,784,089	$1,250,000	$1,202,729,499
Federated Total Return Series, Inc.				
FMF	$265,378,957			
FTRBF	$7,561,132,472			
FUSBF	$1,802,647,364			
		$9,821,741,969	$2,500,000	$9,629,158,793
Federated U.S. Government Securities Fund: 1-3 Years				
GOV1-3	$479,445,253			
		$489,034,158	$750,000	$479,445,253
Federated U.S. Government Securities Fund: 2-5 Years				
GOV2-5	$727,769,018			
		$742,324,398	$900,000	$727,769,018
Federated World Investment Series, Inc.				
FILF	$500,732,719			
FEMDF	$271,449,822			
FISCF	$201,162,053			
		$992,811,486	$1,000,000	$973,344,594

Intermediate Municipal Trust				
IMT	$120,733,367			
		$123,148,034	$525,000	$120,733,367
Money Market Obligations Trust				
ACMT	$2,661,501,633			
AGCR	$452,007,256			
AGMT	$1,225,495,743			
ALMCT	$64,031,841			
CMCT	$810,919,132			
CTMCT	$124,465,357			
FCRF	$11,598,928,477			
FGRF	$11,757,092,353			
FLMCT	$210,609,193			
FMUTR	$512,553,850			
FMT	$102,997,644			
FTFT	$81,095,765			
GAMCT	$233,147,320			
GOF	$31,340,896,137			
GOTMF	$6,326,605,327			
LIB	$145,720,591			
MAMCT	$349,107,780			
MIMCT	$151,300,826			
MMM	$20,418,755			
MNMCT	$196,119,026			
MOF	$3,562,272,686			
NCMCT	$234,562,487			
NJMCT	$306,603,076			
NYMCT	$966,461,890			
OHMCT	$457,849,257			
PAMCT	$361,366,958			
PCOF	$26,448,931,054			
PMOF	$2,002,598,541			
POF	$50,706,004,895			
PVOF	$7,737,166,972			
TFMM	$4,068,321,290			
TFOF	$8,560,343,537			
TOF	$23,914,606,638			
TTO	$189,920,026			
USTCR	$18,133,909,764			
VAMCT	$470,652,108			
		$220,816,316,889	$2,500,000	$216,486,585,185

TOTALS:	303,312,720,407.00	$309,378,974,815	$47,350,000	303,312,720,407.00

COVERAGE FOR FEDERATED FUNDS

Current Coverage:

$50,000,000

Coverage Cushion: 5.30%

$2,650,000

*ANA multiplied by 102% to approximate gross assets.
Liabilities are generally 2% of gross assets.