

Owen Robert C
Form 4
September 01, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Owen Robert C

2. Issuer Name **and** Ticker or Trading
Symbol
CORINTHIAN COLLEGES INC
[COCO]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
6 HUTTON CENTRE
DRIVE, SUITE 400

3. Date of Earliest Transaction
(Month/Day/Year)
08/28/2009

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
SVP & CAO

(Street)
SANTA ANA, CA 92707

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock <u>(1)</u>	08/28/2009		A		6,922 A \$ 0	23,592	D
Common Stock <u>(2)</u>	08/30/2009		F		313 D \$ 19.11	23,279	D
Common Stock <u>(3)</u>	08/31/2009		F		447 D \$ 19.17	22,832	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Date Exercisable	9. Expiration Date	10. Title	11. Amount or Number of Shares
Stock Options (right to buy)	\$ 19.11	08/28/2009		A	33,753	(4) 08/28/2016	Common Stock				33,753

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Owen Robert C 6 HUTTON CENTRE DRIVE SUITE 400 SANTA ANA, CA 92707			SVP & CAO	

Signatures

Diana Scherer, Attorney-in-Fact for Robert
Owen 09/01/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Granted by the Issuer in the form of restricted stock units which vest in three annual installments on August 28, 2010, August 28, 2011 and August 28, 2012.

Consists of shares withheld by the Issuer with respect to income taxes payable by the Reporting Person upon the vesting and delivery of

- (2) 25% of the shares of common stock underlying restricted stock units previously granted by the Issuer on August 30, 2005, with the vesting schedule in four annual installments on August 30, 2006, August 30, 2007, August 30, 2008 and August 30, 2009.

Consists of shares withheld by the Issuer with respect to income taxes payable by the Reporting Person upon the vesting and delivery of

- (3) 25% of the shares of common stock underlying restricted stock units previously granted by the Issuer on August 31, 2007, with the vesting schedule in four annual installments on August 31, 2008, August 31, 2009, August 31, 2010 and August 31, 2011.

- (4) This option vests in three equal annual installments on August 28, 2010, August 28, 2011 and August 28, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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