### SQUINTO STEPHEN P

Form 4

Stock, par

November 19, 2004

FORM	л, <u>2</u> 001 Л Д								OMB AP			
1 01111	Washington, D.C. 20549							OMB Number:	3235-0287			
Check th						Expires:	January 31,					
if no long subject to Section 1 Form 4 c	51A1E. 16.	STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES							Estimated average burden hours per response 0.5			
Form 5 obligations may continue.  See Instruction 1(b).  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type	Responses)											
SQUINTO STEPHEN P Symbol			r Name <b>and</b> ON PHAI				5. Relationship of Reporting Person(s) to Issuer					
			INC [al		dvii ied	0110	7125	(Check all applicable)				
(Last)	(First)		3. Date of (Month/D	f Earliest Tr Oav/Year)	ansaction			Director 10% Owner X Officer (give title Other (specify				
C/O ALEX	ION		11/17/2	-				below) below) EVP, Head of Research				
PHARMAC KNOTTER	CEUTICALS IN DRIVE	C, 352						,				
	(Street)			ndment, Da nth/Day/Year				6. Individual or Jo Applicable Line) _X_ Form filed by C	one Reporting Pe	rson		
CHESHIRE	E, CT 06410							Form filed by M Person	ore than One Re	porting		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	eurity (Month/Day/Year) Execution Date, if			3. Transactio Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock, par value \$.0001	11/17/2004			M	1,875	A	\$ 2.375	30,001	D			
Common Stock, par value \$.0001	11/17/2004			M	11,250	A	\$ 2.375	41,251	D			
Common	11/17/2004			S	3,025	D	\$ 20.6	38,226	D			

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value \$.0001							
Common Stock, par value \$.0001	11/17/2004	S	589	D	\$ 20.63	37,637	D
Common Stock, par value \$.0001	11/17/2004	S	2,025	D	\$ 20.59	35,612	D
Common Stock, par value \$.0001	11/17/2004	S	275	D	\$ 20.58	35,337	D
Common Stock, par value \$.0001	11/17/2004	S	659	D	\$ 21	34,678	D
Common Stock, par value \$.0001	11/17/2004	S	4,341	D	\$ 20.9	30,337	D
Common Stock, par value \$.0001	11/17/2004	S	567	D	\$ 20.95	29,770	D
Common Stock, par value \$.0001	11/17/2004	S	533	D	\$ 20.78	29,237	D
Common Stock, par value \$.0001	11/17/2004	S	411	D	\$ 20.76	28,826	D
Common Stock, par value \$.0001	11/17/2004	S	100	D	\$ 20.75	28,726	D
Common Stock, par value \$.0001	11/17/2004	S	600	D	\$ 20.77	28,126	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock, par value \$.0001	\$ 2.375	11/17/2004		M		1,875	05/01/1999	05/01/2005	Common Stock, par value \$.0001	1,875
Option to Purchase Common Stock, par value \$.0001	\$ 2.375	11/17/2004		M		11,250	05/01/1999	05/01/2005	Common Stock, par value \$.0001	11,250

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

EVP, Head of Research

SQUINTO STEPHEN P C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE CHESHIRE, CT 06410

**Signatures** 

/s/ Stephen P. 11/19/2004 Squinto

\*\*Signature of Date
Reporting Person

Reporting Owners 3

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

The sales reported by this Form 4 are made pursuant to the terms of a Sales Plan designed to meet the requirements of Rule 10 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.