

NATIONAL STEEL CO
Form 6-K
January 07, 2010

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of January, 2010

Commission File Number 1-14732

COMPANHIA SIDERÚRGICA NACIONAL

(Exact name of registrant as specified in its charter)

National Steel Company

(Translation of Registrant's name into English)

**Av. Brigadeiro Faria Lima 3400, 20º andar
São Paulo, SP, Brazil
04538-132**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

EXTRACT FROM THE MINUTES OF THE EXTRAORDINARY BOARD OF DIRECTORS MEETING OF COMPANHIA SIDERÚRGICA NACIONAL, HELD ON JANUARY 5, 2010, DRAWN UP IN SUMMARY FORMAT.

Companies Registry (NIRE): 33300011595
Corporate Taxpayers ID (CNPJ) 33.042.730/0001 -04

1. Date: January 5, 2010.

2. Time: 3:00 p.m.

3. Venue: Av. Brig. Faria Lima, 3400, 20º andar, in the city and state of São Paulo

4. Attendance: Benjamin Steinbruch (Chairman), Jacks Rabinovich, Antonio Francisco dos Santos, Fernando Perrone, Dionísio Dias Carneiro Netto, Gilberto Sayão da Silva and Yoshiaki Nakano - Board Members; Claudia Maria Sarti - Secretary of the Meeting. This meeting was held through conference call.

5. Agenda: - The Board of Directors (the Board) approved, by unanimous vote of attending members and in compliance with the provisions of Article 17, item XXX of the Company's Bylaws, the acquisition by the Company of a minority interest in the capital stock of Panatlântica S.A. (Panatlântica), a publicly-held company with articles of incorporation filed with the Commercial Registry of the state of Rio Grande do Sul under number (NIRE) 43.3.0000227 -6 and holder of Corporate Taxpayers ID (CNPJ/MF) 92.693.019/0001 -89, whose object is the industrialization, commercialization, import, export and processing of steel and metals. Said interest is held by LP Aços Comércio e Participações Ltda, holder of Corporate Taxpayers ID (CNPJ/MF) 00.585.177/0001 -05 (LP Aços). Aforementioned acquisition will comprise (i) the acquisition of 802,069 (eight hundred and two thousand and sixty nine) common shares, representing 9.3963% of Panatlântica's capital stock, and (ii) the negotiation, signing and/or formalization of any document, contract, agreement or instruments related to this transaction, at the discretion of the Company's Board of Executive Officers. Immediately thereafter, the Board empowered the Executive Officers of CSN and Mr. Fernando Quintana Merino to perform all acts necessary to the implementation of the aforesaid acquisition.

This is a free English translation of the original minutes filed at the Company's Headquarters.

COMPANHIA SIDERÚRGICA NACIONAL

Claudia Maria Sarti
Secretary of the Meeting

