

BANK OF CHILE
Form 6-K
January 27, 2006

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Act of 1934

For the month of December, 2005

of Chile, Bank

(Translation of Registrant's name into English)

Chile

(Jurisdiction of incorporation or organization)

Ahumada 251

Santiago, Chile

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒X

Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.

Yes ☐

No ☒X

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g-3-2(b): 82-____.)

BANCO DE CHILE
REPORT ON FORM 6-K

Attached is an English translation of a letter filed by Banco de Chile with the Chilean Superintendency of Banks, Chilean Superintendency of Securities and Insurance and local Stock Exchanges, informing of the resolutions adopted at Banco de Chile's Board meeting held on January 26, 2006, at which time it was resolved to schedule an Ordinary Shareholders Meeting and an Extraordinary Shareholders Meeting on the 23rd of March, 2006 with the objective of discussing matters regarding the dividends.

Mister

Gustavo Arriagada Morales

Superintendent of Banks and

Financial Institutions

Present

RE: ESSENTIAL INFORMATION

Mr. Superintendent:

Pursuant to Articles 9 and 10 of Law No. 18,045 and Chapter 18-10 of the Regulations of the Superintendency of Banks and Financial Institutions, I inform you of an essential information regarding this institution, that in the Ordinary Session No. BCH 2,616 on the 26th of January, 2006, the Board of Directors of Banco de Chile resolved to schedule an Ordinary Shareholders Meeting on the 23rd of March, 2006 with the objective of proposing, among other matters, the distribution of the dividend No. 194 in the amount of Ch\$ 1.8582 per share, corresponding to 70% of the profits obtained in the fiscal year ending the 31st of December, 2005. The Board of Directors also resolved to schedule an Extraordinary Shareholders Meeting on the same date in order to propose the approval of the capitalization of the remaining 30% of the Bank's profits from the fiscal year 2005 by means of the issuance of shares without nominal value, calculated at the value of Ch\$ 32.35 per share and distributed between the shareholders at the rate of 0.02461 per share.

Sincerely,

Pablo Granifo Lavín
Chief Executive Officer

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 27, 2005

Banco de Chile

/s/ Pablo Granifo L.
By: Pablo Granifo Lavin
Chief Executive Officer
