Kaplan Steven N Form 4 June 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Morningstar, Inc. [MORN]

3. Date of Earliest Transaction

(Month/Day/Year)

06/14/2006

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person * Kaplan Steven N

> (Last) (First) (Middle)

C/O MORNINGSTAR, INC., 225 WEST WACKER DRIVE

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

CHICAGO, IL 60606

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer Symbol

(Check all applicable)

_X__ Director 10% Owner _ Other (specify Officer (give title below)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transactioner Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
~			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	06/14/2006		S(1)	200	D	\$ 38.9344	4,393	D	
Common Stock	06/14/2006		S(1)	200	D	\$ 38.9366	4,193	D	
Common Stock	06/14/2006		S(1)	220	D	\$ 38.97	3,973	D	
Common Stock	06/14/2006		S(1)	100	D	\$ 38.99	3,873	D	
Common Stock	06/14/2006		S <u>(1)</u>	200	D	\$ 39	3,673	D	

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Common Stock	06/14/2006	S(1)	10	D	\$ 39.05	3,663	D
Common Stock	06/14/2006	S(1)	200	D	\$ 39.1	3,463	D
Common Stock	06/14/2006	S(1)	93	D	\$ 39.16	3,370	D
Common Stock	06/14/2006	S(1)	150	D	\$ 39.17	3,220	D
Common Stock	06/14/2006	S(1)	50	D	\$ 39.18	3,170	D
Common Stock	06/14/2006	S(1)	100	D	\$ 39.2	3,070	D
Common Stock	06/14/2006	S(1)	7	D	\$ 39.23	3,063	D
Common Stock	06/14/2006	S(1)	100	D	\$ 39.26	2,963	D
Common Stock	06/14/2006	S(1)	190	D	\$ 39.27	2,773	D
Common Stock	06/14/2006	S(1)	100	D	\$ 39.4	2,673	D
Common Stock	06/14/2006	S(1)	100	D	\$ 39.42	2,573	D
Common Stock	06/14/2006	S(1)	100	D	\$ 39.52	2,473	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise	•	any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative		•		Securities	8	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
	•				(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				•
					4, and 5)				
				G 1 17	(A) (B)		mt i		
				Code V	(A) (D)		Title		

Date Expiration Exercisable Date

Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Kaplan Steven N

C/O MORNINGSTAR, INC.
225 WEST WACKER DRIVE

CHICAGO, IL 60606

Signatures

/s/ Heidi Miller, by power of attorney

06/15/2006

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 10, 2006.

Remarks:

Form 2 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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