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BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST

Form NSAR-B

December 30, 2008

PAGE 1  
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000 E000000 NF  
000 F000000 Y  
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000 H000000 N  
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001 A000000 BLK PREFERRED AND EQUITY ADVANTAGE TRUST  
001 B000000 811-21972  
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002 A000000 100 BELLEVUE PARKWAY  
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007 C010600 6  
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008 A000001 BLACKROCK ADVISORS, LLC  
008 B000001 A  
008 C000001 801-47710  
008 D010001 WILMINGTON  
008 D020001 DE  
008 D030001 19809  
008 A000002 BLACKROCK FINANCIAL MANAGEMENT, INC.  
008 B000002 S  
008 C000002 801-48433  
008 D010002 NEW YORK  
008 D020002 NY  
008 D030002 10022  
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A. (COMMON)  
012 B000001 85-11340  
012 C010001 PROVIDENCE  
012 C020001 RI  
012 C030001 02940  
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012 A000002 BNY MELLON SHAREOWNER SERVICES (PREFERRED)  
PAGE 2  
012 B000002 85-05006  
012 C010002 NEW YORK  
012 C020002 NY  
012 C030002 10286  
013 A000001 DELOITTE & TOUCHE LLP  
013 B010001 PRINCETON

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013 B020001 NJ  
013 B030001 08540  
014 A000001 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES  
014 B000001 8-7221  
014 A000002 BLACKROCK INVESTMENTS, INC.  
014 B000002 8-048436  
014 A000003 NORTHERN FUNDS DISTRIBUTORS, LLC  
014 B000003 8-051242  
014 A000004 PNC CAPITAL MARKETS, INC.  
014 B000004 8-32493  
014 A000005 PFPC DISTRIBUTORS, INC.  
014 B000005 8-045467  
014 A000006 MGI FUNDS DISTRIBUTOR, INC.  
014 B000006 8-046960  
014 A000007 BB & T AM DISTRIBUTORS, INC.  
014 B000007 8-52396  
014 A000008 BLACKROCK DISTRIBUTORS, INC.  
014 B000008 8-048775  
014 A000009 PNC INVESTMENTS LLC  
014 B000009 8-066195  
014 A000010 HARRIS WILLIAMS LLC  
014 B000010 8-53380  
014 A000011 DSP MERRILL LYNCH LIMITED  
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014 A000012 FAM DISTRIBUTORS, INC.  
014 B000012 8-14663  
014 A000013 FIRST REPUBLIC SECURITIES COMPANY, LLC  
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014 A000014 GPC SECURITIES, INC.  
014 B000014 8-30108  
014 A000015 BERNDALD SECURITIES LIMITED  
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014 A000016 BLACKROCK CAPITAL MARKETS, LLC  
014 B000016 8-67827  
015 A000001 STATE STREET BANK & TRUST COMPANY  
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PAGE 3  
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015 A000003 J.P. MORGAN CHASE BANK  
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020 A000001 CITITGROUP GLOBAL MARKETS, INC.  
020 B000001 11-2418191  
020 C000001 305  
020 A000002 UBS SECURITIES LLC  
020 B000002 13-3873456

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020 C000002 201  
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020 A000004 KNIGHT CAPITAL GROUP  
020 B000004 52-2105134  
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020 A000006 DEUTSCHE BANK SECURITIES INC.  
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020 A000007 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.  
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020 A000008 LEHMAN BROTHERS INC.  
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022 A000002 BARCLAYS CAPITAL INC.  
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022 A000004 CREDIT SUISSE SECURITIES (USA) L.L.C.

PAGE 4

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022 A000005 LEHMAN BROTHERS INC.  
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022 B000007 56-2058405  
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022 A000008 DEUTSCHE BANK SECURITIES INC.  
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022 A000009 RBS GREENWICH CAPITAL  
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022 A000010 GOLDMAN, SACHS & CO.  
022 B000010 13-5108880  
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025 A000005 JPMORGAN CHASE CAPITAL XXV  
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025 A000008 GOLDMAN SACHS GROUP INC.  
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PAGE 10

SIGNATURE DONALD C. BURKE  
TITLE PRESIDENT