GRAY EVERETT WILLARD II

Form 4/A March 23, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287

January 31,

2005

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OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Issuer

Estimated average

burden hours per

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

GRAY EVERETT WILLARD II

			CROSS INC. [X	BORDE (BOR]	R RESO	URC	ES,	(Chec	k all applicable)	
(Last)	(First)	(Middle)		f Earliest Ti Day/Year)	ransaction			_X_ Director _X_ Officer (give	titleOthe	Owner er (specify	
3300 N. "A" STREET, BLDG 2, SUITE 218			10/23/2	•				below) below) CEO & Vice Chairman			
	(Street)			endment, Da nth/Day/Year 009	_	1		6. Individual or Jo Applicable Line) _X_ Form filed by O	One Reporting Pe	rson	
MIDLAND	, TX 79705							Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative	Securi	ities Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Execution	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Shares of Common Stock	10/23/2009			S	3,000	D	\$ 0.419	5,694,141 (1)	I	held by WS Oil & Gas Limited	
Shares of Common Stock	10/30/2009			S	250	D	\$ 0.41	5,693,891 (1)	I	held by WS Oil & Gas Limited	
Shares of Common Stock	10/30/2009			S	1,000	D	\$ 0.42	5,692,891 (1)	I	held by WS Oil & Gas	

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								Limited
Shares of Common Stock	10/30/2009	S	2,000	D	\$ 0.4	5,690,891 (1)	I	held by WS Oil & Gas Limited
Shares of Common Stock	10/30/2009	S	22,750	D	\$ 0.401	5,668,141 (1)	I	held by WS Oil & Gas Limited

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	8	ate	Amou Under Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
GRAY EVERETT WILLARD II 3300 N. "A" STREET, BLDG 2, SUITE 218	X		CEO & Vice Chairman				
MIDLAND, TX 79705							

Signatures

Person

Gray, II	03/22/2011		
**Signature of Reporting	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - This amendment is being filed to correct an overstatement of 250,000 shares in the amount of securities beneficially owned by the
- (1) Reporting Person following the reported transactions (Column 5 of Table I). Other than the correction noted above, there were no changes to the disclosure in this Form 4/A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.