DELCATH SYSTEMS INC

Form 4/A

February 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

OMB APPROVAL

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> HERSCHKOWITZ SAMUEL /FA/			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			DELCA	TH SYST	TEMS IN	C [D	CTH]	(Chec	k all applicable	·)	
(Last)	(First) (N	(Iiddle)	3. Date of	Earliest Tra	ansaction				••		
			(Month/D	ay/Year)				_X_ Director		Owner	
C/O DELCATH SYSTEMS			02/03/2005					_X_ Officer (give below)	e title Other below)	er (specify	
INC, 1100 S	SUMMER STREE	ET						· · · · · · · · · · · · · · · · · · ·	Technical Offic	er	
	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check					
			Filed(Mon	th/Day/Year))			Applicable Line)			
			02/04/20	005				_X_ Form filed by 0			
STAMFORI	D, CT 06905							Person	More than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	2A. Deer	med	3.	4. Securiti	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of	
Security (Month/Day/Year) Execution			n Date, if		on(A) or Disposed of (D)			Securities	Form: Direct	Indirect	
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)			Beneficially	(D) or	Beneficial	
		(Month/I	Day/Year)	(Instr. 8)				Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
								Reported	(111341. 4)	(111301. 4)	
						(A)		Transaction(s)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common					1 1111 Guilt	(2)					
Stock, par value \$0.01	02/03/2005			M	30,000	A	\$ 0.85	60,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities (A) or Dis (D) (Instr. 3, 4	Acquired sposed of	6. Date Exer Expiration D (Month/Day)	ate	7. Title and A Underlying S (Instr. 3 and	Securiti
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Incentive Stock Option (right to buy)	\$ 3.3125	12/01/2000		J <u>(1)</u>	30,150		<u>(2)</u>	12/01/2005	Common Stock	30,1
Incentive Stock Option (right to buy)	\$ 3.3125	12/01/2000		J <u>(1)</u>	30,150		<u>(2)</u>	12/01/2005	Common Stock	30,1
Incentive Stock Option (right to buy)	\$ 1.03	08/25/2003		J <u>(1)</u>	90,000		(3)	08/25/2008	Common Stock	90,0
Incentive Stock Option (right to buy)	\$ 0.85	02/03/2005		X		30,000	<u>(4)</u>	12/17/2006	Common Stock	30,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Plante / Plantess	Director	10% Owner	Officer	Other			
HERSCHKOWITZ SAMUEL /FA/ C/O DELCATH SYSTEMS INC 1100 SUMMER STREET STAMFORD, CT 06905	X		Chief Technical Officer				

Signatures

SAMUEL HERSCHKOWITZ, By /s/ PAUL G. HUGHES, Attorney-in-Fact	02/08/2005
**Signature of Reporting Person	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was previously reported.
- (2) Currently exercisable.
- (3) Exercisable as to 50% on each of the first and second anniversaries of the date of grant.
- (4) This is the option that was exercised.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.