## ANGIODYNAMICS INC

Form 4

November 13, 2006

## FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

### **OMB APPROVAL**

OMB 3235-0287 Number:

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Stern Linda B Issuer Symbol ANGIODYNAMICS INC [ANGO] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director X\_\_ 10% Owner Other (specify Officer (give title 603 QUEENSBURY AVE. 11/09/2006 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting QUEENSBURY, NY 12804 Person

| (City)                               | (State)                              | (Zip) Tab   | le I - Non-                            | Derivative                             | Secu   | rities Acqui  | red, Disposed of,  | or Beneficial  | ly Owned  |
|--------------------------------------|--------------------------------------|---|--|--|--------|---------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securi<br>corr Dispos<br>(Instr. 3, | sed of | ` '           | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common<br>Stock                      | 11/09/2006                           |   | S(1)                                   | 2,750                                  | D      | \$<br>20.8692 | 9,141  | D  |   |
| Common<br>Stock                      |                                      |   |  |  |        |               | 1,572,796  | I  | as<br>Executor /<br>Benef. (2)                        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     | e Underlying Securi |                 | Securities                          |
|---|---|---|---|--|---|---------------------|---------------------|-----------------|-------------------------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable | Expiration<br>Date  | Title           | Amount<br>or<br>Number<br>of Shares |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 4.3478   |   |   |  |   | 12/28/2005          | 12/28/2006          | Common<br>Stock | 86,773                              |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 13.18  |   |   |  |   | 12/28/2005          | 12/28/2006          | Common<br>Stock | 6,000                               |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 24.21  |   |   |  |   | 12/28/2005          | 12/28/2006          | Common<br>Stock | 6,000                               |

# **Reporting Owners**

| Reporting Owner Name / Address                               | Relationships |           |         |       |  |  |
|--|---------------|-----------|---------|-------|--|--|
| <b>FB</b>  | Director      | 10% Owner | Officer | Other |  |  |
| Stern Linda B<br>603 QUEENSBURY AVE.<br>QUEENSBURY, NY 12804 |               | X         |         |       |  |  |

# **Signatures**

By: Ronald F. Lamy For: Linda B. Stern 11/10/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction executed pursuant to an approved selling plan established under SEC rule 10b5-1.

**(2)** 

Reporting Owners 2

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On January 13, 2006, the Nassau County Surrogate's Court issued Letters Testamentary appointing Linda Stern, Howard S. Stern's wife, the executor of the Estate of Howard S. Stern under the last will and testament of Howard Stern (the "H. Stern Will"). Under the H. Stern Will, Mrs. Stern is a discretionary beneficiary of a "credit shelter" trust, the sole lifetime beneficiary of a "QTIP" trust, which is the beneficiary of one-half of Mr. Stern's residuary estate, and the direct outright beneficiary of the other half of the residuary estate.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.