

CASE THURMAN K
Form 4
July 29, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CASE THURMAN K

2. Issuer Name and Ticker or Trading Symbol
CIRRUS LOGIC INC [CRUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2901 VIA FORTUNA

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/27/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP and CFO

AUSTIN, TX 78746

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	07/27/2010		M	25,000 A \$ 8.17	25,000	D	
Common Stock	07/27/2010		S ⁽¹⁾	25,000 D \$ 20.2708	0	D	
Common Stock	07/27/2010		M	30,000 A \$ 8.06	30,000	D	
Common Stock	07/27/2010		S ⁽¹⁾	30,000 D \$ 20.2708	0	D	
Common Stock	07/27/2010		M	15,205 A \$ 8.41	15,205	D	

Edgar Filing: CASE THURMAN K - Form 4

Common Stock	07/27/2010	S ⁽¹⁾	15,205	D	\$ 20.2708	0	D
Common Stock	07/27/2010	M	16,561	A	\$ 6.51	16,561	D
Common Stock	07/27/2010	S ⁽¹⁾	16,561	D	\$ 20.2708	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 6.51	07/27/2010		M	16,561	10/03/2008 ⁽²⁾	10/03/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 8.06	07/27/2010		M	30,000	03/01/2007 ⁽³⁾	03/01/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 8.17	07/27/2010		M	25,000	04/07/2005 ⁽⁴⁾	04/07/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 8.41	07/27/2010		M	15,205	03/07/2008 ⁽⁵⁾	03/07/2017	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CASE THURMAN K 2901 VIA FORTUNA			VP and CFO	

AUSTIN, TX 78746

Signatures

Thurman K.

07/29/2010

Case

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales price reported in Column 4 is a weighted average price. Prices range from \$20.26 to \$20.34.
- (2) 25% of the shares became exercisable on 10/3/2008. The remaining 75% of the shares vest and become exercisable monthly over the following 36 months
- (3) 25% of the shares became exercisable on 3/1/2007. The remaining 75% of the shares vested monthly over the following 36 months, and all shares were fully vested and exercisable as of 3/1/10.
- (4) 25% of the shares became exercisable on 4/7/2005. The remaining 75% of the shares vested monthly over the following 36 months, and all shares were fully vested and exercisable as of 4/7/08.
- (5) 25% of the shares became exercisable on 3/7/2008. The remaining 75% of the shares vest and become exercisable monthly over the following 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.