

SMITH PHILIP W III  
Form 4  
December 07, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMITH PHILIP W III

2. Issuer Name and Ticker or Trading Symbol  
PEAPACK GLADSTONE FINANCIAL CORP [PGC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

500 HILLS DRIVE, SUITE 300, PO BOX 700

12/05/2017

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BEDMINSTER, NJ 07921

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 12/05/2017                           |  | M                              | A   | \$ 23.4   | 33,030.9342  | D                                 |
| Common Stock                    | 12/05/2017                           |  | S                              | D   | \$ 34.52  | 32,930.9342  | D                                 |
| Common Stock                    | 12/05/2017                           |  | M                              | A   | \$ 23.4   | 33,230.9342  | D                                 |
| Common Stock                    | 12/05/2017                           |  | S                              | D   | \$ 34.5201  | 32,930.9342  | D                                 |
| Common Stock                    | 12/05/2017                           |  | M                              | A   | \$ 23.4   | 33,040.9342  | D                                 |

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|              |            |   |     |   |           |                    |   |  |
|--------------|------------|---|-----|---|-----------|--------------------|---|--|
| Common Stock | 12/05/2017 | S | 110 | D | \$ 34.54  | 32,930.9342        | D |  |
| Common Stock | 12/05/2017 | M | 200 | A | \$ 23.4   | 33,130.9342        | D |  |
| Common Stock | 12/05/2017 | S | 200 | D | \$ 34.57  | 32,930.9342        | D |  |
| Common Stock | 12/05/2017 | M | 100 | A | \$ 23.4   | 33,030.9342        | D |  |
| Common Stock | 12/05/2017 | S | 100 | D | \$ 34.625 | 32,930.9342        | D |  |
| Common Stock | 12/05/2017 | M | 100 | A | \$ 23.4   | 33,030.9342        | D |  |
| Common Stock | 12/05/2017 | S | 100 | D | \$ 34.77  | 32,930.9342        | D |  |
| Common Stock | 12/05/2017 | M | 300 | A | \$ 23.4   | 33,230.9342        | D |  |
| Common Stock | 12/05/2017 | S | 300 | D | \$ 34.81  | 32,930.9342        | D |  |
| Common Stock | 12/05/2017 | M | 600 | A | \$ 23.4   | 33,530.9342        | D |  |
| Common Stock | 12/05/2017 | S | 600 | D | \$ 34.84  | 32,930.9342        | D |  |
| Common Stock | 12/05/2017 | M | 100 | A | \$ 23.4   | 33,030.9342        | D |  |
| Common Stock | 12/05/2017 | S | 100 | D | \$ 34.85  | 32,930.9342        | D |  |
| Common Stock | 12/05/2017 | M | 300 | A | \$ 23.4   | 33,230.9342        | D |  |
| Common Stock | 12/05/2017 | S | 300 | D | \$ 34.89  | 32,930.9342        | D |  |
| Common Stock | 12/05/2017 | M | 100 | A | \$ 23.4   | 33,030.9342        | D |  |
| Common Stock | 12/05/2017 | M | 100 | D | \$ 34.92  | 32,930.9342<br>(2) | D |  |
| Common Stock |            |   |     |   |           | 1,335              | I | by Phillary Management Inc., a Corporation |
| Common Stock |            |   |     |   |           | 8,259.7696<br>(2)  | I | Spouse                                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock option (right to buy)                | \$ 23.4  | 12/05/2017                           |  | M                              | 2,310   | <u>(1)</u> 01/02/2018                                    | Common Stock  | 2,310                         |
| Stock Option (right to buy)                | \$ 13.43   |                                      |  |                                |   | <u>(3)</u> 01/04/2020                                    | Common Stock  | 5,000                         |
| Stock Option (right to buy)                | \$ 13.53   |                                      |  |                                |   | <u>(4)</u> 01/03/2021                                    | Common Stock  | 2,500                         |
| Stock Option (right to buy)                | \$ 10.72   |                                      |  |                                |   | <u>(5)</u> 01/03/2022                                    | Common Stock  | 2,500                         |
| Stock Option (right to buy)                | \$ 14.68   |                                      |  |                                |   | <u>(6)</u> 01/02/2023                                    | Common Stock  | 2,500                         |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |
|                                | X             |           |         |       |

SMITH PHILIP W III  
500 HILLS DRIVE, SUITE 300  
PO BOX 700  
BEDMINSTER, NJ 07921

## Signatures

Philip W. Smith  
III 12/07/2017

\*\*Signature of  
Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options are exercisable in five equal annual installments on January 2, 2009, 2010, 2011, 2012 and 2013.
- (2) Includes shares received through dividend reinvestment since the last filing.
- (3) The options are exercisable in four equal annual installments on January 4, 2011, 2012, 2013 and 2014.
- (4) The options are exercisable in four equal annual installments on January 3, 2012, 2013, 2014 and 2015.
- (5) The options are exercisable in four equal annual installments on January 3, 2013, 2014, 2015 and 2016.
- (6) The options are exercisable in three equal annual installments on January 2, 2014, 2015 and 2016.
- (7) Option grant has no purchase or sale price.

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