

PERMA FIX ENVIRONMENTAL SERVICES INC  
 Form 4  
 May 16, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KELECY RICHARD T**

2. Issuer Name and Ticker or Trading Symbol  
**PERMA FIX ENVIRONMENTAL SERVICES INC [PESI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1940 NW 67TH PLACE, SUITE A  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/12/2006

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  10% Owner  
 \_\_\_\_ Other (specify below)  
 Former Chief Financial Officer

GAINESVILLE, FL 32653

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or Price (D)		
Common Stock	05/12/2006			M	60,000 A \$ 1.75	D	
Common Stock	05/12/2006			S	60,000 D \$ 1	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)
Stock Option	\$ 1.375					(1) 04/08/2007	Common Stock 40,000	
Stock Option	\$ 1.25					(2) 10/14/2008	Common Stock 30,000	
Stock Option	\$ 1.25					(3) 04/10/2010	Common Stock 50,000	
Stock Option	\$ 1.75					(4) 04/03/2011	Common Stock 70,000	
Stock Option	\$ 2.19					(5) 02/27/2013	Common Stock 75,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KELECY RICHARD T 1940 NW 67TH PLACE, SUITE A GAINESVILLE, FL 32653			Former Chief Financial Officer	

## Signatures

/s/ Richard T. Kelecy 05/16/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 04/08/97. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.

Edgar Filing: PERMA FIX ENVIRONMENTAL SERVICES INC - Form 4

- (2) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 10/14/98. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.
- (3) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 04/10/00. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.
- (4) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 04/03/01. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.
- (5) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 02/27/03. The option is for a 10 year period and is fully vested.

**Remarks:**

Effective April 5, 2006, Mr. Kelecy resigned his position as Chief Financial Officer. He continues as a part time employee, to

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.