

RANGE RESOURCES CORP

Form 4

July 03, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WALLER RODNEY L

(Last) (First) (Middle)

**C/O RANGE RESOURCES
CORPORATION, 777 MAIN
STREET, SUITE 800**

(Street)

FORT WORTH, TX 76102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**RANGE RESOURCES CORP
[RRC]**

3. Date of Earliest Transaction
(Month/Day/Year)
06/30/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
SVP

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/30/2006		M		22,011	A	\$ 4.4467	276,493	D
Common Stock	06/30/2006		S		22,011	D	\$ 27.1052	254,482	D
Common Stock	06/30/2006		M		15,487	A	\$ 3.66	269,969	D
Common Stock	06/30/2006		S		15,487	D	\$ 27.1052	254,482	D
	06/30/2006		M		20,095	A	\$ 3.8867	274,577	D

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Common
Stock

Common Stock	06/30/2006	S	20,095	D	\$ 27.1052	254,482	D
Common Stock	06/30/2006	M	2,207	A	\$ 6.9867	256,689	D
Common Stock	06/30/2006	S	2,207	D	\$ 27.1052	254,482	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 3.66	06/30/2006		M	15,487	05/23/2003	05/23/2007	Common Stock	15,487
Non-Qualified Stock Option (right to buy)	\$ 3.8867	06/30/2006		M	20,095	02/12/2004	02/12/2008	Common Stock	20,095
Non-Qualified Stock Option (right to buy)	\$ 4.4467	06/30/2006		M	22,011	02/12/2002	02/12/2011	Common Stock	22,011
Non-Qualified Stock Option (right to buy)	\$ 6.9867	06/30/2006		M	2,207	02/11/2005	02/11/2009	Common Stock	2,207

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

WALLER RODNEY L
C/O RANGE RESOURCES CORPORATION
777 MAIN STREET, SUITE 800
FORT WORTH, TX 76102

SVP

Signatures

Rodney L. 07/03/2006
Waller

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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