

DECKERS OUTDOOR CORP
Form 4
April 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ASH SCOTT

2. Issuer Name and Ticker or Trading Symbol
DECKERS OUTDOOR CORP
[DECK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
495-A SOUTH FAIRVIEW AVE.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/01/2005

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
CFO

GOLETA, CA 93117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	04/01/2005		M		4,500 (1) A \$ 4.03	4,500	D
Common Stock	04/01/2005		S		4,500 (1) D \$ 35.1778	0	D
Common Stock	04/05/2005		M		500 (1) A \$ 4.03	500	D
Common Stock	04/05/2005		S		500 (1) D \$ 34	0	D
Common Stock	04/05/2005		M		2,000 (1) A \$ 8.5	2,000	D

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Common Stock	04/05/2005	S	<u>2,000</u> (1)	D	\$ 34	0	D
Common Stock	04/05/2005	M	<u>2,000</u> (1)	A	\$ 8.5	2,000	D
Common Stock	04/05/2005	S	<u>2,000</u> (1)	D	\$ 34	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase Common Stock	\$ 4.03	04/01/2005		M	<u>4,500</u> (1)	01/25/2005 01/25/2011	Common Stock	4,500	
Option to purchase Common Stock	\$ 4.03	04/05/2005		M	<u>500</u> (1)	01/25/2005 01/25/2011	Common Stock	500	
Option to purchase Common Stock	\$ 8.5	04/05/2005		M	<u>2,000</u> (1)	11/14/2000 11/14/2007	Common Stock	2,000	
Option to purchase Common Stock	\$ 8.5	04/05/2005		M	<u>2,000</u> (1)	11/14/2001 11/14/2007	Common Stock	2,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ASH SCOTT 495-A SOUTH FAIRVIEW AVE. GOLETA, CA 93117			CFO	

Signatures

/s/ Scott Ash 04/05/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction is a planned sale under the 10b-5-1 plan previously announced in August of 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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