

DUGGAN ROBERT W
Form 4
August 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUGGAN ROBERT W

2. Issuer Name and Ticker or Trading Symbol
INTUITIVE SURGICAL INC
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
950 KIFER ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/01/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

SUNNYVALE, CA 94086

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/01/2007		M		5,000 A \$ 15.72	199,511	D
Common Stock	08/01/2007		S		5,000 D \$ 209	194,511	D
Common Stock	08/01/2007		M		1,007 A \$ 15.72	195,518	D
Common Stock	08/01/2007		S		307 D \$ 212.48	195,211	D
Common Stock	08/01/2007		S		200 D \$ 212.48	195,011	D

Edgar Filing: DUGGAN ROBERT W - Form 4

Common Stock	08/01/2007	S	400	D	\$ 212.36	194,611	D	
Common Stock	08/01/2007	S	100	D	\$ 212.49	194,511	D	
Common Stock	08/02/2007	M	1,993	A	\$ 15.72	196,504	D	
Common Stock	08/02/2007	S	800	D	\$ 209.64	195,704	D	
Common Stock	08/02/2007	S	993	D	\$ 209.63	194,711	D	
Common Stock	08/02/2007	S	200	D	\$ 209.65	194,511	D	
Common Stock	08/02/2007	M	2,000	A	\$ 16.51	196,511	D	
Common Stock	08/02/2007	S	2,000	D	\$ 211.1301	194,511	D	
Common Stock	08/02/2007	G	1,300	D	\$ 0	10,968	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 15.72	08/01/2007		M	5,000	(1) 06/30/2013	Common Stock	5,000
	\$ 15.72	08/01/2007		M	1,007	(1) 06/30/2013		1,000

Non-Qualified Stock Option (right to buy)								Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 15.72	08/02/2007		M	1,993	<u>(1)</u>	06/30/2013	Common Stock	1,99
Non-Qualified Stock Option (right to buy)	\$ 16.51	08/02/2007		M	2,000	<u>(2)</u>	05/21/2014	Common Stock	2,00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUGGAN ROBERT W 950 KIFER ROAD SUNNYVALE, CA 94086	X			

Signatures

/s/ Robert W.
Duggan

08/03/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests in equal monthly installments over 36 months.
- (2) Non-statutory stock option granted pursuant to the Non-Employee Directors' Stock Option Plan. Option shall vest 100% one year after the date of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.