Flaherty & Crumrine PREFERRED SECURITIES INCOME FUND INC

Form 5

February 16, 2016 **FORM 5**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB Number:	3235-	0362			
			ashington, D.C. 20549					Expires:	Januar	-		
5 obligations may continue. See Instruction 1(b). Filed pursuan		uant to S	AL STATEMENT OF CHANGES IN BEN OWNERSHIP OF SECURITIES ant to Section 16(a) of the Securities Exchang					EFICIAL Estimated average burden hours per response e Act of 1934,			1.0	
Reported Form 4 Transaction Reported	oldings Section 17(a			ality Holdin vestment Co		_			1			
				Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
CHADWIC	K KOBEKT E		Symbol Flaherty	y & Crumrine PREFERRED								
SECUR				RITIES INCOME FUND INC				(Check all applicable)				
								X Director 10% OwnerX Officer (give titleX Other (specify				
				atement for Issuer's Fiscal Year Ended nth/Day/Year)				below) below)				
201 F COL (11/30/20					CEO and President / Affiliated Person of Adviser						
301 E COLC	ORADO BLVD S'											
				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Reporting				
								(check	applicable line)			
PASADENA	A, CA 91101							_X_ Form Filed by C Form Filed by M Person				
(City)	(State)	Zip)	Tabl	e I - Non-Deri	ivative Se	curitie	es Acqu	ired, Disposed of	, or Beneficial	y Owned	l	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
					Amount	(A) or (D)	Price	Fiscal Year (Instr. 3 and 4)	(223227-1)	(======================================		
Common Stock	11/30/2015	Â		<u>J(1)</u>	0	A	\$0	12,737.268 (2)	D	Â		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.				Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 2270 (9-02)								

OMB APPROVAL

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	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Da	ate	Amou	int of	Derivative
	Security	or Exercise	•	any	Code	of	(Month/Day/	Year)	Under	lying	Security
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)
		Derivative				Securities		(In	(Instr.	str. 3 and 4)	
		Security				Acquired					
						(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
										Amount	
								Expiration Date	Title N	or Number	
										of	
						(A) (D)				Shares	
						(A) (D)				Shares	

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Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

CHADWICK ROBERT E

301 E COLORADO BLVD STE 720 X CEO and President Affiliated Person of Adviser PASADENA, CAÂ 91101

Signatures

/s/R. Eric Chadwick 02/10/2016

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Due to his ownership of 17.5% of Flaherty & Crumrine Incorporated, Mr. Chadwick also has an indirect interest in the 4,346 shares of common stock held by Flaherty and Crumrine Incorporated.
- (2) Due to his ownership of 17.5% of Flaherty and Crumrine Incorporated, Mr. Chadwick also has an indirect interest in the 4,346 shares of common stock of Flaherty & Crumrine Incorporated.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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