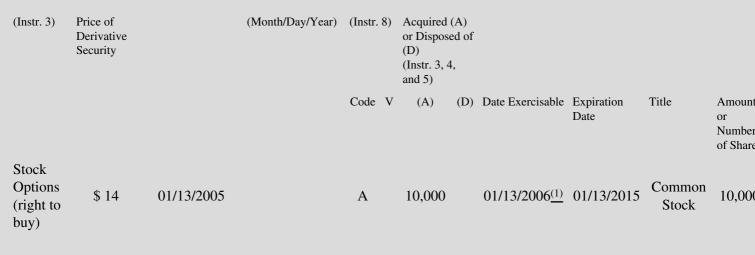
Edgar Filing: SAVORY NIGEL K - Form 4

SAVORY NIGE	LK								
Form 4 February 03, 200	5								
FORM 4									PPROVAL
	UNITED	STATES		RITIES A			COMMISSIO	N OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated burden hou response	urs per
obligations may continue.	obligations may continue. See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type Respo	nses)								
1. Name and Address of Reporting Person <u>*</u> SAVORY NIGEL K			2. Issuer Name and Ticker or Trading Symbol BOTTOMLINE TECHNOLOGIES INC /DE/ [EPAY]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) (I	Middle)	3. Date of	of Earliest T	ransaction		Director		% Owner
325 CORPORATE DRIVE			(Month/Day/Year) 01/13/2005			XOfficer (give titleOther (specify below) below) Mnging Dir Pymnt Sol. EU			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
PORTSMOUTH	I, NH 03801						Person		1 0
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
	ansaction Date th/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	or (D) Price	(Instr. 3 and 4)		
Reminder: Report on	a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.		
					inforn requir	nation cont ed to response lys a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Address	Relationships					
I O	Director	10% Owner	Officer	Other		
SAVORY NIGEL K 325 CORPORATE DRIVE PORTSMOUTH, NH 03801			Mnging Dir Pymnt Sol. EU			
Olamature a						

Signatures

Nigel K. Savory	01/24/2005		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This grant is exercisable in installments over a four year period commencing one year after the date of grant, with 25% becoming vested
(1) one year after the date of grant and an additional 6.25% of the original number of shares at the end of each successive three-month period following the first anniversay of the grant date until the fourth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.