Edgar Filing: SHARBUTT DAVID E - Form 4

SHARBUTT	DAVID E										
Form 4	2005										
January 04, 2											
				RITIES AND EXCHANGE COMMISSION shington, D.C. 20549				OMMISSION	OMB OMB Number:	PROVAL 3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940						January 31 Expires: 2009 Estimated average burden hours per response 0.9				
(Print or Type I	Responses)										
SHARBUTT DAVID E Symbol ALAM			Symbol	er Name and Ticker or Trading IOSA HOLDINGS INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 5225 S LOO	(First) DP 289	(Middle)	3. Date of (Month/E 01/03/2	-	ransaction			Director X_Officer (give below) Chief E		Owner er (specify er	
				If Amendment, Date Original ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
LUBBOCK	, TX 79424							Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative S	Securi	ties Acqu	uired, Disposed of	, or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any	ned	3.	4. Securit on(A) or Dis (Instr. 3, 4	ies Ac sposed	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock	01/03/2005			А	60,000	А	\$ 12.35	628,481	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 12.35	01/03/2005		А		80,000	<u>(1)</u>	01/02/2015	Common Stock	80,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting o when reality read on	Director	10% Owner	Officer	Other				
SHARBUTT DAVID E 5225 S LOOP 289 LUBBOCK, TX 79424			Chief Executive Officer					
Signatures								
Melinda Wheatley, Attorney in Fact		01/03/2005						

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 4% of the shares subject to the option vest each month commencing on the date of grant.

(2) In addition, the Reporting Person indirectly beneficially owns options to purchase 1,455,000 shares of common stock which have an exercise price of \$17.00, an expiration date of January 5, 2009, and verious exercise dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.