

CASCADE CORP
Form 4
January 28, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON GREGORY SCOTT

(Last) (First) (Middle)
PO BOX 20187

(Street)

PORTLAND, OR 97294

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CASCADE CORP [CAE]

3. Date of Earliest Transaction (Month/Day/Year)
01/24/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	01/24/2008		M		6,255 A \$ 35.6	22,608	D
Common Stock	01/24/2008		S ⁽¹⁾		100 D \$ 46.582	22,508	D
Common Stock	01/24/2008		S ⁽¹⁾		100 D \$ 46.564	22,408	D
Common Stock	01/24/2008		S ⁽¹⁾		100 D \$ 46.514	22,308	D
Common Stock	01/24/2008		S ⁽¹⁾		100 D \$ 46.504	22,208	D

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Common Stock	01/24/2008	<u>S⁽¹⁾</u>	100	D	\$ 46.459	22,108	D
Common Stock	01/24/2008	<u>S⁽¹⁾</u>	100	D	\$ 46.513	22,008	D
Common Stock	01/24/2008	<u>S⁽¹⁾</u>	100	D	\$ 46.423	21,908	D
Common Stock	01/24/2008	<u>S⁽¹⁾</u>	100	D	\$ 46.43	21,808	D
Common Stock	01/24/2008	<u>S⁽¹⁾</u>	100	D	\$ 46.54	21,708	D
Common Stock	01/24/2008	<u>S⁽¹⁾</u>	200	D	\$ 46.522	21,508	D
Common Stock	01/24/2008	<u>S⁽¹⁾</u>	200	D	\$ 46.401	21,308	D
Common Stock	01/24/2008	<u>S⁽¹⁾</u>	200	D	\$ 46.52	21,108	D
Common Stock	01/24/2008	<u>S⁽¹⁾</u>	200	D	\$ 46.51	20,908	D
Common Stock	01/24/2008	<u>S⁽¹⁾</u>	208	D	\$ 46.573	20,700	D
Common Stock	01/24/2008	<u>S⁽¹⁾</u>	500	D	\$ 46.5	20,200	D
Common Stock	01/24/2008	<u>S⁽¹⁾</u>	992	D	\$ 46.373	19,208	D
Common Stock	01/25/2008	<u>S⁽¹⁾</u>	1,000	D	\$ 47	18,208	D
Common Stock	01/28/2008	<u>S⁽¹⁾</u>	1,000	D	\$ 48	17,208	D
Common Stock	01/28/2008	<u>S⁽¹⁾</u>	855	D	\$ 49	16,353	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Stock or Derivative Security	Code	V	or Disposed of (D)		Date Exercisable	Expiration Date	Title	Number of Shares
			(A)	(D)				
Stock Appreciation Rights					06/07/2005 ⁽²⁾	06/07/2015	Common Stock	6
	\$ 35.6			01/24/2008				
		M			25,000			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON GREGORY SCOTT PO BOX 20187 PORTLAND, OR 97294			Senior Vice President	

Signatures

Gregory Scott
 Anderson
 01/28/2008
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 11, 2008.
- (2) Fifty-thousand Stock Appreciation Rights were granted on June 7, 2005 and one-quarter become exercisable on the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.