

WHITNEY SUSAN M

Form 4

February 01, 2012

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WHITNEY SUSAN M

(Last) (First) (Middle)

**C/O LSI CORPORATION, 1621
BARBER LANE**

(Street)

MILPITAS, CA 95035

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LSI CORP [NYSE:LSI]

3. Date of Earliest Transaction
(Month/Day/Year)
01/30/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/30/2012		M	22,500 A	\$ 3.14 55,115 ⁽¹⁾	D	
Common Stock	01/30/2012		S	14,719 D	\$ 7.6318 40,396 ⁽²⁾	D	
Common Stock	01/30/2012		M	50,000 A	\$ 4.96 90,396	D	
Common Stock	01/30/2012		S	39,927 D	\$ 7.6318 50,469 ⁽²⁾	D	
	01/30/2012		M	43,556 A	\$ 5.51 94,025	D	

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Common
Stock

Common Stock	01/30/2012	S	36,682	D	\$ 7.6318 (2)	57,343	D
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Common Stock	01/30/2012	M	38,831	A	\$ 6.18	96,174	D
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Common Stock	01/30/2012	S	34,766	D	\$ 7.6318 (2)	61,408	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 3.14	01/30/2012		M		22,500		<u>(3)</u>	11/11/2015	Common Stock	22,500
Director Stock Option (right to buy)	\$ 4.96	01/30/2012		M		50,000		02/20/2010	08/20/2016	Common Stock	50,000
Director Stock Option (right to buy)	\$ 5.51	01/30/2012		M		43,556		09/01/2010	03/01/2017	Common Stock	43,556
	\$ 6.18	01/30/2012		M		38,831		09/01/2011	03/01/2018		38,831

Director
 Stock
 Option
 (right to
 buy)

Common
 Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHITNEY SUSAN M C/O LSI CORPORATION 1621 BARBER LANE MILPITAS, CA 95035	X			

Signatures

Susan Solner Janjigian, by power of attorney

02/01/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares previously reported as indirectly owned.

These shares were sold at prices ranging from \$7.63 to \$7.645. Upon request by the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, the undersigned will provide full information regarding the number of shares sold at each separate price.

(3) This option vests in four equal annual installments beginning on November 12, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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