CHAPMAN ROBERT M

Form 4

November 16, 2005

F	O	R	M	4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

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obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

			2. Issuer Name and Ticker or Trading Symbol DUKE REALTY CORP [DRE]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 3950 SHAC SUITE 300	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/15/2005			Director 10% Owner Officer (give title Other (specify below) Sr. EVP - Real Estate Oper.					
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) DULUTH,, GA 30096-8268					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(State)	(Zip)	Table	I Non D	onivotivo (Coorn	itios A o	Person quired, Disposed	of or Ponoficio	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution		3.	4. SecurionAcquirec Disposec (Instr. 3,	ties d (A) o d of (E	or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	•	
Common Stock	11/15/2005			A	6,725	A	(1)	27,439	D		
Common Stock								3,007	I	By 401(k) Plan	
Common Stock								2,754	I	By Children	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Des Sec (A) Dissof (Inc.)	rivative curities quired) or sposed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options-Right to Buy	\$ 22.0971						<u>(2)</u>	11/10/2007	Common Stock	10,290
Employee Stock Options-Right to Buy	\$ 23.5541						(3)	12/08/2008	Common Stock	19,509
Employee Stock Options-Right to Buy	\$ 22.4007						<u>(4)</u>	01/26/2009	Common Stock	25,641
Employee Stock Options-Right to Buy	\$ 21.915						<u>(5)</u>	06/18/2009	Common Stock	25,725
Employee Stock Options-Right to Buy	\$ 19.4261						<u>(6)</u>	01/25/2010	Common Stock	29,569
Employee Stock Options-Right to Buy	\$ 19.4261						<u>(7)</u>	01/25/2010	Common Stock	8,871
Employee Stock Options-Right to Buy	\$ 24.2632						(8)	01/31/2011	Common Stock	28,408
	\$ 22.6799						<u>(9)</u>	01/30/2012		27,858

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Employee Stock Options-Right to Buy				Common Stock	
Employee Stock Options-Right to Buy	\$ 24.6905	(10)	02/19/2013	Common Stock	24,194
Employee Stock Options-Right to Buy	\$ 31.5771	(11)	01/28/2014	Common Stock	21,829
Employee Stock Options-Right to Buy	\$ 31.4022	(12)	02/10/2015	Common Stock	33,930
Phantom Stock Units	<u>(13)</u>	(13)	(13)	Common Stock	5,160
Phantom Stock Units	(14)	(14)	(14)	Common Stock	10,128

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
CHAPMAN ROBERT M			Sr. EVP -			
3950 SHACKLEFORD ROAD, SUITE 300			Real Estate			
DULUTH,, GA 30096-8268			Oper.			

Signatures

Valerie J. Steffen for Robert M. Chapman per POA previously filed 11/16/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents an award of restricted stock units pursuant to Rule 16b-3(d) of Section 16b of the Securities Exchange Act of 1934.
- (2) The Stock Options vested at a rate of 20% per year and were fully vested on 11/10/02.
- (3) The Stock Options vested at a rate of 20% per year and were fully vested on 1/28/03.
- (4) The Stock Options vested at a rate of 20% per year and were fully vested on 1/26/04.
- (5) The Stock Options vested at a rate of 20% per year and were fully vested on 6/18/04.
- (6) The Stock Options vested at a rate of 20% per year and were fully vested on 1/25/05.
- (7) The Stock Options were fully vested at date of grant.

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- (8) The Stock Options vest at a rate of 20% per year and will be fully vested on 1/31/06.
- (9) The Stock Options vest at a rate of 20% per year and will be fully vested on 1/30/07.
- (10) The Stock Options vest at a rate of 20% per year and will be fully vested on 2/19/08.
- (11) The Stock Options vest at a rate of 20% per year and will be fully vested on 1/28/09.
- (12) The Stock Options vest at a rate of 20% per year and will be fully vested on 2/10/10.
 - Represents phantom stock units accrued under the Executives' Deferred Copensation Plan of Duke Realty Services Limited Partnership.
- (13) The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.
- (14) Represents phantom stock units vested under the 2000 Performance Share Plan of Duke Realty Corporation. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.