

MCCOY WILLIAM O

Form 4

January 28, 2005

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCCOY WILLIAM O

(Last) (First) (Middle)

1450 RALEIGH ROAD, SUITE 300

(Street)

CHAPEL HILL,, NC 27517

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
DUKE REALTY CORP [DRE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/26/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                          | Amount                                                                                                             | (D)                                                                  | Price                                                             |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                            | 21,214                                                                                                             | D                                                                    |                                                                   |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                            | 15,599                                                                                                             | I                                                                    | By Spouse                                                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: MCCOY WILLIAM O - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Securities<br>(Instr. 3 and 4) | Amount<br>or<br>Number<br>of<br>Shares |       |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------|----------------------------------------|-------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                       | Date<br>Exercisable                                            | Expiration<br>Date                                               | Title                                  |       |
| Employee<br>Stock<br>Options-Right<br>to Buy        | \$ 18.2065                                                            |                                         |                                                             |                                         |                                                                                                                 | <u>(1)</u>                                                     | 12/31/2005                                                       | Common<br>Stock                        | 4,140 |
| Employee<br>Stock<br>Options-Right<br>to Buy        | \$ 24.0942                                                            |                                         |                                                             |                                         |                                                                                                                 | <u>(1)</u>                                                     | 12/31/2006                                                       | Common<br>Stock                        | 4,140 |
| Employee<br>Stock<br>Options-Right<br>to Buy        | \$ 23.1884                                                            |                                         |                                                             |                                         |                                                                                                                 | <u>(1)</u>                                                     | 12/31/2007                                                       | Common<br>Stock                        | 4,140 |
| Employee<br>Stock<br>Options-Right<br>to Buy        | \$ 20.4257                                                            |                                         |                                                             |                                         |                                                                                                                 | <u>(1)</u>                                                     | 12/31/2008                                                       | Common<br>Stock                        | 6,900 |
| Employee<br>Stock<br>Options-Right<br>to Buy        | \$ 20                                                                 |                                         |                                                             |                                         |                                                                                                                 | <u>(2)</u>                                                     | 01/25/2010                                                       | Common<br>Stock                        | 2,500 |
| Employee<br>Stock<br>Options-Right<br>to Buy        | \$ 24.98                                                              |                                         |                                                             |                                         |                                                                                                                 | <u>(3)</u>                                                     | 01/31/2011                                                       | Common<br>Stock                        | 2,500 |
| Employee<br>Stock<br>Options-Right<br>to Buy        | \$ 23.35                                                              |                                         |                                                             |                                         |                                                                                                                 | <u>(4)</u>                                                     | 01/30/2012                                                       | Common<br>Stock                        | 2,500 |
| Employee<br>Stock<br>Options-Right<br>to Buy        | \$ 24.9                                                               |                                         |                                                             |                                         |                                                                                                                 | <u>(5)</u>                                                     | 01/29/2013                                                       | Common<br>Stock                        | 2,500 |
| Employee<br>Stock                                   | \$ 32.51                                                              |                                         |                                                             |                                         |                                                                                                                 | <u>(6)</u>                                                     | 01/28/2014                                                       | Common<br>Stock                        | 2,500 |

Options-Right  
to Buy

|                                             |            |            |   |       |            |            |                 |       |
|---------------------------------------------|------------|------------|---|-------|------------|------------|-----------------|-------|
| Employee<br>Stock Options<br>- Right to Buy | \$ 31.8    | 01/26/2005 | A | 2,500 | <u>(7)</u> | 01/26/2015 | Common<br>Stock | 2,500 |
| Phantom<br>Stock Units                      | <u>(8)</u> | 01/26/2005 | A | 110   | <u>(8)</u> | <u>(8)</u> | Common<br>Stock | 110   |
| Phantom<br>Stock Units                      | <u>(9)</u> |            |   |       | <u>(9)</u> | <u>(9)</u> | Common<br>Stock | 1,740 |

## Reporting Owners

| Reporting Owner Name / Address                                            | Relationships |           |         |       |
|---------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                           | Director      | 10% Owner | Officer | Other |
| MCCOY WILLIAM O<br>1450 RALEIGH ROAD, SUITE 300<br>CHAPEL HILL,, NC 27517 |               |           | X       |       |

## Signatures

Valerie J. Steffen for William O. McCoy per POA previously  
filed

01/28/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Stock Options were fully vested on the grant date.
- (2) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/25/05.
- (3) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/31/06.
- (4) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/30/07.
- (5) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/29/08.
- (6) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/28/09.
- (7) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/26/10.

- Represents phantom stock units accrued under the Directors' Deferred Compensation Plan of Duke Realty Corporation. The units are
- (8) valued on a one to one basis to the Company's common stock and are to be settled in cash and stock upon the Reporting Person's termination as a director of the Issuer.
  - (9) Represents phantom stock units accrued under the Weeks Corporation 1998 Deferred Compensation Plan. All amounts accrued under the plan are to be paid in cash upon the Reporting Person's termination as a director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.