#### PRATT KEITH E

Form 4

February 27, 2013

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

**OMB APPROVAL** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per response... 0.5

obligations may continue. *See* Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Instruction So(II) of the Investment Comp

1(b).

(Print or Type Responses)

| 1. Name and Ado<br>PRATT KEIT | ^        | ing Person * | 2. Issuer Name <b>and</b> Ticker or Trading Symbol MCGRATH RENTCORP [MGRC] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)                             |  |  |
|-------------------------------|----------|--------------|--|--|--|--|
| (Last) (First) (Middle)       |          |              | 3. Date of Earliest Transaction  | (Check all applicable)   |  |  |
| 5700 LAS POSITAS ROAD         |          |              | (Month/Day/Year)<br>02/25/2013   | Director 10% Owner Officer (give title Other (specify below) Sr VP and CFO                           |  |  |
|                               | (Street) |              | 4. If Amendment, Date Original   | 6. Individual or Joint/Group Filing(Check  |  |  |
| LIVERMORE, CA 94551           |          |              | Filed(Month/Day/Year)  | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |

| (City) | (State) | (Zip) | Table I. Non-Derivative Securities Acquired Disposed of or Repeticially Own |
|--------|---------|-------|---|

| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) |              | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                   |         |
|--------------------------------------|--------------------------------------|---|--|--------------|--|---|---|-------------------|---------|
|                                      |                                      |   | Code V   | Amount       | (A)<br>or<br>(D)   | Price                                     | Reported<br>Transaction(s)<br>(Instr. 3 and 4)        | (I)<br>(Instr. 4) | (       |
| Common<br>Stock                      |                                      |   |  |              | ` ,  |   | 600   | I                 | By KSOP |
| Common<br>Stock                      | 02/25/2013                           |   | M  | 1,050        | A  | \$ 20.71                                  | 1,050   | D                 |         |
| Common<br>Stock                      | 02/25/2013                           |   | S  | 1,050<br>(4) | D  | \$<br>29.8095                             | 0   | D                 |         |
| Common<br>Stock                      | 02/26/2013                           |   | M  | 8,400<br>(5) | A  | \$ 0                                      | 8,400   | D                 |         |
| Common<br>Stock                      | 02/26/2013                           |   | F  | 3,168        | D  | \$ 29.28                                  | 5,232   | D                 |         |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. Number<br>or Derivative<br>Securities<br>Acquired (<br>Disposed o<br>(Instr. 3, 4 | (A) or of (D) | 6. Date Exercisab<br>Expiration Date<br>(Month/Day/Year |                 | 7. Title and L<br>Underlying S<br>(Instr. 3 and |
|---|---|--------------------------------------|---|--|--|---------------|---|-----------------|---|
|   |   |                                      |   | Code V                                 | (A)  | (D)           | Date Exercisable  | Expiration Date | Title   |
| Stock<br>Appreciation<br>Right                      | \$ 28.9   | 02/25/2013                           |   | A                                      | 18,300   |               | 02/25/2014(1)   | 02/25/2020      | Common<br>Stock                                 |
| Restricted<br>Stock Units                           | \$ 0  | 02/25/2013                           |   | A                                      | 6,100  |               | <u>(3)</u>  | 02/25/2020      | Common<br>Stock                                 |
| Stock Option  | \$ 20.71  | 02/25/2013                           |   | M                                      |  | 1,050         | 02/25/2009  | 02/25/2015      | Common<br>Stock                                 |
| Restricted<br>Stock Units                           | \$ 0  | 02/26/2013                           |   | M                                      |  | 8,400         | 02/26/2013(6)   | 02/26/2017      | Common<br>Stock                                 |

## **Reporting Owners**

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
|--------------------------------|---------------|

Director 10% Owner Officer Other

PRATT KEITH E

5700 LAS POSITAS ROAD Sr VP and CFO LIVERMORE, CA 94551

**Signatures** 

Randle Rose, POA for Keith Pratt 02/27/2013

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 20% vests on first anniversary of grant date; 5% vests each anniversary quarter thereafter.

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- (2) The RSUs are subject to a performance based vesting component at the end of a three-year performance period.
- Unless earlier forfeited, each performance based RSU vests and converts into no less than 10% and no more than 200% of one share of (3) McGrath RentCorp common stock. The RSUs vest 60% at the end of the three-year performance period if the performance goals are satisfied; then 20% vests each anniversary thereafter.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$29.80 to 30.00, inclusive. The reporting person undertakes to provide to McGrath RentCorp, any security holder of McGrath RentCorp, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
- (5) Shares acquired upon vesting of performance based RSUs. Each vested RSU converts into 200% of one share of McGrath RentCorp common stock.
- (6) The RSUs vest 60% at the end of the three-year performance period if the performance goal is satisfied; then 20% vests each anniversary thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.