

SMITH BRUCE A
Form 4
July 24, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH BRUCE A

(Last) (First) (Middle)

100 GLENBOROUGH DRIVE,
SUITE 100

(Street)

HOUSTON, TX 77067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NOBLE ENERGY INC [NBL]

3. Date of Earliest Transaction
(Month/Day/Year)

07/23/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)
ex-Director

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Noble Energy, Inc. Common Stock | 07/23/2008 | | M | 3,683 A | \$ 45.1 3,683 | D | |
| Noble Energy, Inc. Common Stock | 07/23/2008 | | M | 5,000 A | \$ 53.5 8,683 | D | |
| Noble Energy, | 07/23/2008 | | S | 100 D | \$ 8,583 77.45 | D | |

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| | | | | | | | |
|---|------------|---|-----|---|-------------|-------|---|
| Inc. Common Stock | | | | | | | |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 700 | D | \$ 77.44 | 7,883 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 200 | D | \$ 77.43 | 7,683 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 500 | D | \$ 77.41 | 7,183 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 200 | D | \$ 77.4 | 6,983 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 300 | D | \$ 77.39 | 6,683 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 317 | D | \$ 77.37 | 6,366 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 100 | D | \$ 77.36 | 6,266 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 100 | D | \$ 77.31 | 6,166 | D |
| Noble Energy, Inc. | 07/23/2008 | S | 300 | D | \$ 77.3 | 5,866 | D |

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| | | | | | | | |
|---|------------|---|-------|---|-------------|-------|---|
| Common Stock | | | | | | | |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 2,000 | D | \$ 77.23 | 3,866 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 183 | D | \$ 77.21 | 3,683 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 13 | D | \$ 76.93 | 3,670 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 100 | D | \$ 76.92 | 3,570 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 200 | D | \$ 76.9 | 3,370 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 1,100 | D | \$ 76.85 | 2,270 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 400 | D | \$ 76.82 | 1,870 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 100 | D | \$ 76.76 | 1,770 | D |
| Noble Energy, Inc. Common | 07/23/2008 | S | 100 | D | \$ 76.59 | 1,670 | D |

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| | | | | | | | |
|---------------------------------|------------|---|-----|---|----------|-------|---|
| Stock | | | | | | | |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 100 | D | \$ 76.58 | 1,570 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 170 | D | \$ 76.56 | 1,400 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 400 | D | \$ 76.54 | 1,000 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 700 | D | \$ 76.53 | 300 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 50 | D | \$ 76.52 | 250 | D |
| Noble Energy, Inc. Common Stock | 07/23/2008 | S | 250 | D | \$ 76.49 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|

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(Instr. 3, 4,
and 5)

| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Am or Num of Sha |
|--|---------|------------|------|---|-----|-----|---------------------|--------------------|---|------------------------------|
| Non-Employee Director Stock Option Grant (right to buy) | \$ 45.1 | 07/23/2008 | M | | | | 02/01/2007 | 02/01/2016 | Noble Energy, Inc. Common Stock | 3,0 |
| Non-Employee Director Stock Option Grant (right to buy) | \$ 53.5 | 07/23/2008 | M | | | | 02/01/2008 | 02/01/2017 | Noble Energy, Inc. Common Stock | 5,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|--------------|---------|-------------|
| | Director | 10% Owner | Officer | Other |
| SMITH BRUCE A 100 GLENBOROUGH DRIVE, SUITE 100 HOUSTON, TX 77067 | | | | ex-Director |

Signatures

Arnold J. Johnson,
Attorney-in-Fact

07/24/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Mr. Smith resigned from the Board of Directors on February 1, 2008 and is no longer subject to Section 16.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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