SWIFT ENERGY CO
Form 4
June 10, 2008

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

| | |
|---|---|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
VINCENT BRUCE H

(Last) (First) (Middle)

16825 NORTHCHASE DRIVE, SUITE 400

(Street)

HOUSTON, TX 77060

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SWIFT ENERGY CO [SFY]

3. Date of Earliest Transaction (Month/Day/Year)
06/06/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)
President and Sec'y

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| SFY Common Stock-401(k) | | | | | | | | 10,353 | I | 401(k) Plan |
| SFY Cmmn Stock-ESOP Holding | | | | | | | | 795 | I | ESOP Plan |
| Swift Energy Common Stock | 06/06/2008 | | M | | 7,554 | A | $ 48.4 | 94,655 | D | |
| Swift Energy Common Stock | 06/06/2008 | | M | | 5,000 | A | $ 30.47 | 99,655 | D | |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Swift Energy Common Stock | 06/06/2008 | | F[2] | 8,518 | D | $ 60.8 | 91,137 | D |
| Swift Energy Common Stock | 06/06/2008 | | S | 1,500 | D | $ 60.89 | 89,637 | D |
| Swift Energy Common Stock | 06/06/2008 | | S | 500 | D | $ 60.88 | 89,137 | D |
| Swift Energy Common Stock | 06/06/2008 | | S | 300 | D | $ 60.85 | 88,837 | D |
| Swift Energy Common Stock | 06/06/2008 | | S | 100 | D | $ 60.82 | 88,737 | D |
| Swift Energy Common Stock | 06/06/2008 | | S | 100 | D | $ 60.76 | 88,637 | D |
| Swift Energy Common Stock | 06/06/2008 | | S | 1,536 | D | $ 60.75 | 87,101 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
**(*e.g.*, puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou Underlying Securi (Instr. 3 and 4) | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Am or Nur of Sha |
| Stock Option 6/6/08 - 5/8/2011 | $ 60.8 | 06/06/2008 | | A[1] | | 8,518 | | 06/06/2009 | 05/08/2011 | Swift Energy Common Stock | 2,5 |
| | $ 48.4 | 06/06/2008 | | M | | | 7,554 | 12/06/2006 | 05/08/2011 | | 7,5 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| SQ01 Plan grt 12/06/2005; exp 05/08/2011 | | | | | | | | Swift Energy Common Stock | |
| SQ01 Plan grt 5/8/2001 NQ | $ 30.47 | 06/06/2008 | | M | 5,000 | 05/08/2002 | 05/08/2011 | Swift Energy Common Stock | 5,0 |

# Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---|---|---|---|
| | Director | 10% Owner | Officer | Other |
| VINCENT BRUCE H<br>16825 NORTHCHASE DRIVE, SUITE 400<br>HOUSTON, TX 77060 | | | President and Sec'y | |

# Signatures

| | |
|---|---|
| Bruce H. Vincent | 06/10/2008 |
| **Signature of Reporting Person | Date |

# Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(1)** Grant of reload option pursuant to plan.

**(2)** Payment of exercise price by delivery of 8,518 shares of issuer's common stock at $60.80 per share, the closing price of issuer's stock on 6/6/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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