SWIFT ENERGY CO
Form 3
February 21, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Banks Robert J.
(Last) (First) (Middle)

16825 NORTHCHASE DRIVE, SUITE 400
(Street)

HOUSTON,Â TXÂ 77060
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
02/11/2008

3. Issuer Name **and** Ticker or Trading Symbol
SWIFT ENERGY CO [SFY]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
_____ Officer _____ Other
(give title below) (specify below)
Executive VP and COO

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Swift Energy Common Stock	20,100	D	Â
SFY Common Stock-401(k)	598	I	Through 401(k)
SFY Cmmn Stock-ESOP Holding	112	I	Through ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership

	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Stock Option - 2/6/04 - 2/6/14	Â (1)	02/06/2014	Swift Energy Common Stock	7,000	$ 16.16	D	Â
Stock Option - 11/8/04 - 11/8/2014	Â (2)	11/08/2014	Swift Energy Common Stock	4,100	$ 25.18	D	Â
Stock Option - 2/7/06 - 2/7/16	Â (3)	02/07/2016	Swift Energy Common Stock	4,500	$ 44.24	D	Â
Stock Option - 2/6/07 - 2/6/17	Â (4)	02/06/2017	Swift Energy Common Stock	11,500	$ 43.48	D	Â
Stock Option 2/11/2008 - 2/11/2018	Â (5)	02/11/2018	Swift Energy Common Stock	13,700	$ 43.21	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Banks Robert J. 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON,Â TXÂ 77060	Â	Â	Â Executive VP and COO	Â

Signatures

Robert J. Banks	02/21/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in 5 equal annual installments beginning on 02/06/2005.

(2) The option vests in 5 equal annual installments beginning 11/08/2005.

(3) The option vests in 5 equal annual installments beginning 02/07/2007.

(4) The option vests in 5 equal annual installments beginning 02/06/2008.

(5) The option vests in 5 equal annual installments beginning on 02/11/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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