

NOBLE ENERGY INC
Form 4
March 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDELMAN THOMAS J

(Last) (First) (Middle)

100 GLENBOROUGH DRIVE,
SUITE 100

(Street)

HOUSTON, TX 77067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NOBLE ENERGY INC [NBL]

3. Date of Earliest Transaction
(Month/Day/Year)
03/21/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Noble Energy, Inc. Common Stock	03/21/2007		M		25,000	A	\$ 11.3
					1,113,559		
Noble Energy, Inc. Common Stock	03/21/2007		S		5,000	D	\$ 58.7
					1,108,559		
Noble Energy, Inc. Common Stock	03/21/2007		S		400	D	\$ 58.71
					1,108,159		

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Inc. Common Stock							
Noble Energy, Inc. Common Stock	03/21/2007	S	2,500	D	\$ 58.73	1,105,659	D
Noble Energy, Inc. Common Stock	03/21/2007	S	7,100	D	\$ 58.74	1,098,559	D
Noble Energy, Inc. Common Stock	03/21/2007	S	3,400	D	\$ 58.75	1,095,159	D
Noble Energy, Inc. Common Stock	03/21/2007	S	1,600	D	\$ 58.77	1,093,559	D
Noble Energy, Inc. Common Stock	03/21/2007	S	3,600	D	\$ 58.78	1,089,959	D
Noble Energy, Inc. Common Stock	03/21/2007	S	1,400	D	\$ 58.8	1,088,559	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Security			Code	V	(D)		Date Exercisable	Expiration Date	Title	Amount Number Shares
					(A)	(D)				
Employee Stock Option Grant (right to buy)	\$ 11.3	03/21/2007	M			25,000	05/16/2005	03/07/2008	Noble Energy, Inc. Common Stock	375,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

EDELMAN THOMAS J
 100 GLENBOROUGH DRIVE, SUITE 100
 HOUSTON, TX 77067

Signatures

Arnold J. Johnson, POA 03/23/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Column 5 of Table I includes 1,982 restricted shares of Noble Energy, Inc. common stock.
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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