

SWIFT ENERGY CO
Form 4
November 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HECKAMAN ALTON D JR

(Last) (First) (Middle)

16825 NORTHCHASE DRIVE,
SUITE 400

(Street)

HOUSTON, TX 77060

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SWIFT ENERGY CO [SFY]

3. Date of Earliest Transaction
(Month/Day/Year)
07/24/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____ Other (specify
below) below)

EVP & CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
SFY Common Stock-401(k)				(A) or (D)	Price		
			Code	V	Amount		
SFY Cmmn Stock-ESOP Holding						6,702	I
						1,190	I
Swift Energy Common Stock	07/24/2006	07/24/2006	G	V	250	D	\$ 0
						27,135	D
Swift Energy Common	11/13/2006	11/13/2006	M		406	A	\$
						27,541	D
						30.47	

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Stock

Swift Energy Common Stock	11/13/2006	11/13/2006	M	2,500	A	\$ 35.04	30,041	D
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Swift Energy Common Stock	11/13/2006	11/13/2006	<u>F</u> (3)	2,022	D	\$ 49.41	28,019	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
SQ05 Grt 11/13/2006 exp 05/8/2011	\$ 49.41	11/13/2006	11/13/2006	A ⁽¹⁾		250		11/13/2007	05/08/2011	Swift Energy Common Stock	250
SQ05 Grt 11/13/2006 exp 02/20/2011	\$ 49.41	11/13/2006	11/13/2006	A ⁽²⁾		1,772		11/13/2007	02/20/2011	Swift Energy Common Stock	1,772
SQ01 Plan grt 5/8/2001 NQ	\$ 30.47	11/13/2006	11/13/2006	M			406	05/08/2002	05/08/2011	Swift Energy Common Stock	406
SQ01 Plan grt 2/20/2001 ISO	\$ 35.04	11/13/2006	11/13/2006	M		2,500		02/20/2002	02/20/2011	Swift Energy Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HECKAMAN ALTON D JR 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060			EVP & CFO	

Signatures

Karen Bryant POA for Alton D.
Heckaman Jr

11/15/2006

—Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of Reload Option pursuant to Plan.
- (2) Grant of Reload Option pursuant to Plan.
- (3) Payment of exercise price by delivery of 2,022 shares of issuer's common stock at \$49.41 per share, the closing price of issuer stock on 11/13/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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