

NOBLE ENERGY INC
Form 4
September 28, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDELMAN THOMAS J

(Last) (First) (Middle)

100 GLENBOROUGH DRIVE,
SUITE 100

(Street)

HOUSTON, TX 77067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NOBLE ENERGY INC [NBL]

3. Date of Earliest Transaction
(Month/Day/Year)
09/27/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Noble Energy, Inc., Common Stock	09/27/2006		M		28,800	A	\$ 6.86 1,183,277	D
Noble Energy, Inc., Common Stock	09/27/2006		S		1,000	D	\$ 45.2 1,182,277	D
Noble Energy, Inc., Common Stock	09/27/2006		S		1,000	D	\$ 45.22 1,181,277	D

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Inc., Common Stock								
Noble Energy, Inc., Common Stock	09/27/2006	S	3,250	D	\$ 45.23	1,178,027	D	
Noble Energy, Inc., Common Stock	09/27/2006	S	1,000	D	\$ 45.24	1,177,027	D	
Noble Energy, Inc., Common Stock	09/27/2006	S	1,000	D	\$ 45.26	1,176,027	D	
Noble Energy, Inc., Common Stock	09/27/2006	S	450	D	\$ 45.27	1,175,577	D	
Noble Energy, Inc., Common Stock	09/27/2006	S	2,300	D	\$ 45.28	1,173,277	D	
Noble Energy, Inc., Common Stock	09/27/2006	S	11,700	D	\$ 45.3	1,161,577	D	
Noble Energy, Inc., Common Stock	09/27/2006	S	4,950	D	\$ 45.31	1,156,627	D	
Noble Energy, Inc., Common Stock	09/27/2006	S	2,050	D	\$ 45.32	1,154,577	D	
Noble Energy, Inc.,	09/27/2006	S	100	D	\$ 45.33	1,154,477	D	

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option Grant (right to buy)	\$ 6.86	09/27/2006		M	28,800	05/16/2005 02/19/2007		Noble Energy, Inc., Common Stock	518,800

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

EDELMAN THOMAS J
100 GLENBOROUGH DRIVE, SUITE 100
HOUSTON, TX 77067

Signatures

Thomas J. Edelman 09/28/2006

**Signature of Reporting Person Date

Arnold J. Johnson, POA 09/28/2006

**Signature of Reporting Person Date

Chris Tong, POA 09/28/2006

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Column 5. of Table I includes 6,377 restricted shares of Noble Energy, Inc. Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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