

SVB FINANCIAL GROUP
Form 4
February 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BECKER GREGORY W

(Last) (First) (Middle)
3003 TASMAN DRIVE
(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SVB FINANCIAL GROUP [SIVB]

3. Date of Earliest Transaction (Month/Day/Year)
02/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chief Operating Officer,CB

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/15/2006		M	300 A \$ 15.031	2,576	D	
Common Stock	02/15/2006		S	300 D \$ 51.39	2,276	D	
Common Stock	02/15/2006		M	100 A \$ 15.031	2,376	D	
Common Stock	02/15/2006		S	100 D \$ 51.38	2,276	D	
Common Stock	02/15/2006		M	100 A \$ 15.031	2,376	D	

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Common Stock	02/15/2006		S	100	D	\$ 51.35	2,276	D	
Common Stock	02/15/2006		M	500	A	\$ 15.031	2,776	D	
Common Stock	02/15/2006		S	500	D	\$ 51.33	2,276	D	
Common Stock	02/15/2006		M	200	A	\$ 15.031	2,476	D	
Common Stock	02/15/2006		S	200	D	\$ 51.32	2,276	D	
Common Stock	02/15/2006		M	498	A	\$ 15.031	2,774	D	
Common Stock	02/15/2006		S	498	D	\$ 51.301	2,276	D	
Common Stock	02/15/2006		M	1,952	A	\$ 15.031	4,228	D	
Common Stock	02/15/2006		S	1,952	D	\$ 51.3	2,276	D	
Common Stock	02/15/2006		M	100	A	\$ 15.031	2,376	D	
Common Stock	02/15/2006		S	100	D	\$ 51.31	2,276	D	
Common Stock							6,544	I	By self in 401k/ESOP
Common Stock							2,699	I	Revocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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					Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V	(A)	(D)		
Incentive Stock Option (right to buy)	\$ 15.031	02/15/2006	M			300	08/04/1999 08/04/2008 Common Stock	300
Incentive Stock Option (right to buy)	\$ 15.031	02/15/2006	M			100	08/04/1999 08/04/2008 Common Stock	100
Incentive Stock Option (right to buy)	\$ 15.031	02/15/2006	M			100	08/04/1999 08/04/2008 Common Stock	100
Incentive Stock Option (right to buy)	\$ 15.031	02/15/2006	M			500	08/04/1999 08/04/2008 Common Stock	500
Incentive Stock Option (right to buy)	\$ 15.031	02/15/2006	M			200	08/04/1999 08/04/2008 Common Stock	200
Incentive Stock Option (right to buy)	\$ 15.031	02/15/2006	M			498	08/04/1999 08/04/2008 Common Stock	498
Incentive Stock Option (right to buy)	\$ 15.031	02/15/2006	M			1,952	08/04/1999 08/04/2008 Common Stock	1,952
Incentive Stock Option (right to buy)	\$ 15.031	02/15/2006	M			100	08/04/1999 08/04/2008 Common Stock	100

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BECKER GREGORY W 3003 TASMAN DRIVE SANTA CLARA, CA 95054			Chief Opperating Officer,CB	

Signatures

By: Lisa Bertolet as attorney in fact For: Gregory W.
Becker

02/16/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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