

MCDERMOTT INTERNATIONAL INC
 Form 4
 August 05, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILKINSON BRUCE W

2. Issuer Name and Ticker or Trading Symbol
MCDERMOTT INTERNATIONAL INC [MDR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/01/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

C/O MCDERMOTT INTERNATIONAL, INC., 777 N. ELDRIDGE PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HOUSTON, TX 77079

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/01/2008		M ⁽¹⁾	43,640 A \$ 6.7267	729,472	D	
Common Stock	08/01/2008		S ⁽¹⁾	43,640 D ⁽²⁾ ⁽³⁾	685,832	D	
Common Stock					10,295 ⁽⁴⁾	I	401k Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.7267	08/01/2008		M ⁽¹⁾	43,640	⁽⁵⁾ 05/12/2015	Common Stock	43,640

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILKINSON BRUCE W C/O MCDERMOTT INTERNATIONAL, INC. 777 N. ELDRIDGE PARKWAY HOUSTON, TX 77079	X		Chairman and CEO	

Signatures

Liane K. Hinrichs, by power of attorney
08/05/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales and underlying exercises reported in this Form 4 were effected pursuant to Rule 10b-1 trading plan.

The stock was sold in multiple transactions at the following prices: 100 @ \$47.11; 200 @ \$47.12; 100 @ \$47.14; 300 @ \$47.15; 600 @ \$47.17; 300 @ \$47.21; 200 @ \$47.22; 293 @ \$47.23; 600 @ \$47.24; 100 @ \$47.26; 100 @ \$47.265; 300 @ \$47.27; 400 @ \$47.28; 300 @ \$47.29; 100 @ \$47.32; 300 @ \$47.33; 100 @ \$47.34; 100 @ \$47.37; 107 @ \$47.38; 100 @ \$47.40; 100 @ \$47.43; 200 @ \$47.45; 200 @ \$47.46; 100 @ \$47.47; 100 @ \$47.48; 100 @ \$47.49; 400 @ \$47.50; 100 @ \$47.51; 300 @ \$47.52; 200 @ \$47.55; 200 @ \$47.56; 300 @ \$47.57; 200 @ \$47.58; 200 @ \$47.59; 300 @ \$47.60; 600 @ \$47.62; 200 @ \$47.64; 300 @ \$47.67; 300 @ \$47.68; 100 @ \$47.69; 1,340 @ \$47.70; 300 @ \$47.71; 400 @ \$47.72; 600 @ \$47.73; 1,000 @ \$47.74; 700 @ \$47.75; 1,000 @ \$47.76; 200 @ \$47.765; 800 @ \$47.77; 1,100 @ \$47.78; 1,000 @ \$47.79; 1,700 @ \$47.80; 100 @ \$47.805; 300 @ \$47.81; 100 @ \$47.815; 700 @ \$47.82; 100 @ \$47.84; 300 @ \$47.87; 400 @ \$47.88; 100 @ \$47.89; 200 @ \$47.895; 200 @ \$47.90; 100 @ \$47.905; coninued on footnote 3

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- continued from footnote 2: 1,000 @ \$47.91; 200 @ \$47.915; 1,000 @ \$47.92; 600 @ \$47.93; 1,600 @ \$47.94; 1,600 @ \$47.95; 1,100 @ \$47.96; 700 @ \$47.97; 1,200 @ \$47.98; 1,900 @ \$47.99; 900 @ \$48.00; 200 @ \$48.01; 1,600 @ \$48.02; 900 @ \$48.03; 200 @ \$48.035; 700 @ \$48.04; 100 @ \$48.05; 400 @ \$48.06; 100 @ \$48.065; 500 @ \$48.08; 100 @ \$48.09; 400 @ \$48.10; 200 @ \$48.11; 100 @ \$48.13; 444 @ \$48.14; 100 @ \$48.15; 200 @ \$48.155; 400 @ \$48.19; 400 @ \$48.20; 369 @ \$48.22; 200 @ \$48.23; 156 @ \$48.24; 100 @ \$48.26; 100 @ \$48.30; 31 @ \$48.31; 200 @ \$48.35; 400 @ \$48.37; 100 @ \$48.39; 400 @ \$48.45; 100 @ \$48.46; 200 @ \$48.47; 100 @ \$48.48; 100 @ \$48.50; 100 @ \$48.52 and 200 @ \$48.55.
- (3)
- (4) Based upon the units held in 401k Plan and the fair market value of Common Stock as of August 1, 2008.
- (5) This option vested in three equal installments on May 12, 2006, 2007 and 2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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