POL ANNE Form 4 December 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. *See* Instruction

Check this box

if no longer

Section 16.

Form 4 or

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

UGI

Stock UGI Common

Stock UGI

Stock

Common

Common

11/30/2006

11/30/2006

(Print or Type Responses)

1. Name and Address of Reporting Person * POL ANNE			Symbol	Name and		Trading	5. Relationship of Reporting Person(s) to Issuer			
				RP /PA/	_		(Che	ck all applicable	e)	
(Last)	(First) (N	Middle)	3. Date of Earliest Transaction							
			(Month/Da	ay/Year)			_X_ Director		6 Owner	
UGI CORP	11/30/2006					e titleOth	er (specify			
GULPH RO	DAD						below)	below)		
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
Filed(Month/Day/Year)							Applicable Line) _X_ Form filed by One Reporting Person			
KING OF PRUSSIA, PA 19406							Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securities Acc	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of	2. Transaction Date	e 2A. Dee	med	3.	4. Securi	ties Acquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	h/Day/Year) Execution D		Date, if Transaction(A) or Disposed of			Securities	Form: Direct	Indirect	
(Instr. 3)		any		Code	(D)		Beneficially	(D) or	Beneficial	
		(Month/	Day/Year)	(Instr. 8)	(Instr. 3,	4 and 5)	Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
						(A)	Reported			
						or	Transaction(s) (Instr. 3 and 4)			
				Code V	Amount	(D) Price	(msu. 5 and 4)			

6,000

6,000

D

<u>(1)</u>

11,894

5,894

44,406.2

D

D

Ι

M

S

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Benefit

Plan (2)

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number iom Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 10.2	11/30/2006	M		6,000	01/01/2002	12/31/2011	UGI Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

POL ANNE

UGI CORPORATION 460 NORTH GULPH ROAD KING OF PRUSSIA, PA 19406

X

Signatures

By: Margaret M. Calabrese For:

**Signature of Reporting Person

Anne Pol 12/01/2006

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

(1) The shares sold at prices ranging from \$28.00 to \$28.14.

Effective January 9, 2006, the reporting person was granted Stock Units under the UGI Corporation 2004 Omnibus Equity Compensation (2) Plan. Each Stock Unit represents the right of the recipient to receive a share of Stock or an amount based on the value of a share of Stock

(2) Plan. Each Stock Unit represents the right of the recipient to receive a share of Stock or an amount based on the value of a share of Stock upon retirement or termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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