

LINDSAY CORP
Form 4
July 17, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PAROD RICK

(Last) (First) (Middle)
4204 N 195TH ST
(Street)

ELKHORN, NE 68022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LINDSAY CORP [LNN]

3. Date of Earliest Transaction (Month/Day/Year)
07/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	07/15/2008		M ⁽¹⁾	70,000 A \$ 14	107,339 ⁽²⁾	D	
Common Stock	07/15/2008		S ⁽¹⁾	40,000 D \$ 75.0316	67,339 ⁽²⁾	D	
					⁽³⁾		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase	\$ 14	07/15/2008		M ⁽¹⁾	70,000	<u>(4)</u>	04/05/2010	Common Stock	70,000
Option to Purchase	\$ 14					<u>(5)</u>	04/05/2010	Common Stock	50,000
Option to Purchase	\$ 21.52					<u>(6)</u>	04/24/2013	Common Stock	45,000
Option to Purchase	\$ 25.77					<u>(7)</u>	04/22/2014	Common Stock	45,000
Option to Purchase	\$ 24.29					<u>(8)</u>	08/15/2015	Common Stock	22,500
Option to Purchase	\$ 19.33					<u>(9)</u>	11/08/2015	Common Stock	22,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAROD RICK 4204 N 195TH ST ELKHORN, NE 68022	X		President & CEO	

Signatures

By: Timothy Paymal
07/17/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The exercise of 40,000 options and the sale of 40,000 shares of common stock were effected pursuant to a Rule 10b5-1 trading plan (1) adopted by the reporting person on May 13, 2008. The acquisition of the other 30,000 shares of common stock was done pursuant to the exercise of 30,000 options for which the reporting person paid the exercise price, and he now owns those shares.

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- (2) Includes common stock in the form of restricted stock units.
- (3) The actual sale prices range from \$73.35 to \$76.46.
- (4) The option vests in five equal annual installments beginning on April 5, 2001.

These options to purchase common stock are exercisable on or after the first day following the completion of a period of twenty (20)

- (5) consecutive business days on which the fair market value exceeds \$40.00 per share - but only if such period is completed prior to 4/5/05 - alternatively, these options to purchase common stock are exercisable on or after 4/5/09.
- (6) The option vests in five equal annual installments beginning on April 24, 2004.
- (7) The option vests in five equal annual installments beginning on April 22, 2005.
- (8) The option vests in five equal annual installments beginning on August 15, 2006.
- (9) The option vests in five equal annual installments beginning on November 8, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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