MAGNEGAS CORP

Form 4

January 06, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Dingess, Robert L.

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First)

(Middle)

(Zip)

MAGNEGAS CORP [MNGA] 3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year) 04/30/2013

_X__ Director 10% Owner Officer (give title Other (specify

6. Individual or Joint/Group Filing(Check

below)

150 RAINVILLE ROAD

4. If Amendment, Date Original

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City)

Filed(Month/Day/Year)

TARPON SPRINGS, FL 34689

(Street)

(State)

| ` * | | Tabi | e I - Noll-D | erivative se | curiu | es Acqu | irea, Disposea oi | , or benefician | ly Owned |
|---|--------------------------------------|---|-----------------|---|-------|------------|--|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| _ | | | Code V | Amount | (D) | Price | (mstr. 5 and 1) | | |
| Common stock, par value \$0.001 per share | 12/06/2011 | | A | 343,750 | A | \$ 1.6 | 343,750 | I | Sherry L. Dingess, JTTN |
| Common stock, par value \$0.001 per share | 02/27/2012 | | A | 5,000 | A | \$ 2 | 348,750 | I | Sherry L. Dingess JTTN |
| Common stock, par | 02/28/2012 | | A | 18,437 | A | \$ 2.05 | 367,187 | I | Sherry L. Dingess |

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| value \$0.001 per share | | | | | | | | JTTN |
|---|------------|---|---------|---|------------|---------|---|------------------------------|
| Common stock, par value \$0.001 per share | 04/10/2012 | A | 200,000 | A | \$ 2 | 567,187 | I | Sherry L. Dingess JTTN |
| Common stock, par value \$0.001 per share | 11/26/2012 | A | 50,000 | A | \$ 2 | 617,187 | I | Sherry L. Dingess JTTN |
| Common stock, par value \$0.001 per share | 05/31/2013 | A | 11,111 | A | \$ 0.89 | 628,298 | I | Sherry L Dingess JTTN |
| Common stock, par value \$0.001 per share | 08/12/2011 | A | 2,947 | A | \$ 2.2 | 631,245 | I | Sherry L. Dingess JTTN |
| Common stock, par value \$0.001 per share | 06/17/2013 | A | 2,364 | A | \$ 1.41 | 633,609 | D | |
| Common stock, par value \$0.001 per share | 09/27/2013 | A | 26,490 | A | \$ 0.75 | 660,099 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exercisable and | 7. Title and Amount of | 8. P |
|-------------|-------------|---------------------|--------------------|-------------|------------|-------------------------|------------------------|------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | orNumber | Expiration Date | Underlying Securities | Der |
| Security | or Exercise | | any | Code | of | (Month/Day/Year) | (Instr. 3 and 4) | Sec |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | re | | (Ins |
| | Derivative | | | | Securities | s | | |

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| | Security | | | (A) Disp of (I (Inst | osed | | | | |
|--------------------|----------|------|---|-------------------------------|------|---------------------|--------------------|-----------------|----------------------------------|
| | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Class A Warrant | \$ 3 | | | | | 10/28/2011 | 10/28/2016 | Common Stock | 312,500 |
| Class A Warrant | \$ 3 | | | | | 11/08/2011 | 11/08/2016 | Common Stock | 31,250 |
| Class A Warrant | \$ 3 | | | | | 11/08/2011 | 11/08/2016 | Common Stock | 31,250 |
| Class B Warrant | \$ 4 | | | | | 03/29/2012 | 03/29/2017 | Common Stock | 112,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|--|
| , | Director | 10% Owner | Officer | Other | | | | |
| Dingess, Robert L. 150 RAINVILLE ROAD TARPON SPRINGS, FL 34689 | X | | | | | | | |

Signatures

/s/ Robert L.
Dingess

**Signature of Reporting Person

O1/06/2014

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3