

Santilli Ruggero M
Form 3
August 23, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>HyFuels, Inc</p> <p>(Last) (First) (Middle)</p> <p>150 RAINVILLE ROAD</p> <p>(Street)</p> <p>TARPON SPRINGS, FL 34689</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>08/13/2012</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>MAGNEGAS CORP [MNGA]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.001 per share ⁽¹⁾	3,010,000	I ⁽²⁾	By HyFuels, Inc.
Common Stock, par value \$0.001 per share ⁽¹⁾	1,832,829	I ⁽³⁾	By Global Alpha, LLC
Common Stock, par value \$0.001 per share ⁽¹⁾	901,000	I ⁽⁴⁾	By Global Beta, LLC
Common Stock, par value \$0.001 per share ⁽¹⁾	313,000	I ⁽⁵⁾	By Clean Energies Tech Corp.
Common Stock, par value \$0.001 per share ⁽¹⁾	270,000	I ⁽⁶⁾	By RM Santilli Foundation
Common Stock, par value \$0.001 per share ⁽¹⁾	10,000	I ⁽⁷⁾	By Dr. Ruggero Maria Santilli
Common Stock, par value \$0.001 per share ⁽¹⁾	441,304	I ⁽⁸⁾	By Luisa Ingargiola
Common Stock, par value \$0.001 per share ⁽¹⁾	425,354	I ⁽⁹⁾	By Ermanno Santilli
Common Stock, par value \$0.001 per share ⁽¹⁾	2,000	I ⁽¹⁰⁾	By the Family Members of Luisa Ingargiola
Common Stock, par value \$0.001 per share ⁽¹⁾	1,000,000	I ⁽¹¹⁾	By Global Alpha, LLC

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option to Purchase Common Stock ⁽¹⁾	06/24/2012 ⁽¹²⁾	∧ ⁽¹³⁾	Common Stock, par value \$0.001 per share	450,000	\$ 1.5	I ⁽¹⁴⁾	By Dr. Ruggero Maria Santilli
Option to Purchase Common Stock ⁽¹⁾	06/24/2012 ⁽¹⁵⁾	∧ ⁽¹³⁾	Common Stock, par value \$0.001 per share	300,000	\$ 1.5	I ⁽¹⁶⁾	By Carla Santilli
Option to Purchase Common Stock ⁽¹⁾	06/24/2012 ⁽¹⁷⁾	∧ ⁽¹³⁾	Common Stock, par value \$0.001 per share	300,000	\$ 1.5	I ⁽¹⁸⁾	By Luisa Ingargiola
Option to Purchase Common Stock ⁽¹⁾	06/24/2012 ⁽¹⁹⁾	∧ ⁽¹³⁾	Common Stock, par value \$0.001 per share	450,000	\$ 1.5	I ⁽²⁰⁾	By Ermanno Santilli

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HyFuels, Inc 150 RAINVILLE ROAD TARPON SPRINGS, FL 34689	∧	∧ X	∧	∧
Global Alpha, LLC 150 RAINVILLE ROAD TARPON SPRINGS, FL 34689	∧	∧ X	∧	∧

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Global Beta, LLC 150 RAINVILLE ROAD TARPON SPRINGS, FL 34689	Â	Â X	Â	Â
Clean Energies Tech. Co. 150 RAINVILLE ROAD TARPON SPRINGS, FL 34689	Â	Â X	Â	Â
RM Santilli Foundation 150 RAINVILLE ROAD TARPON SPRINGS, FL 34689	Â	Â X	Â	Â
Santilli Ruggero M 150 RAINVILLE ROAD TARPON SPRINGS, FL 34689	Â X	Â X	Â	Â
Santilli Carla 150 RAINVILLE ROAD TARPON SPRINGS, FL 34689	Â X	Â X	Â	Â
Santilli, Ermanno 150 RAINVILLE ROAD TARPON SPRINGS, FL 34689	Â X	Â X	Â CEO	Â
Ingargiola Luisa 150 RAINVILLE ROAD TARPON SPRINGS, FL 34689	Â X	Â X	Â CFO and Secretary	Â

Signatures

HyFuels, Inc., By: /s/ Luisa Ingargiola, as Attorney In Fact for Dr. Ruggero Maria Santilli, President		08/23/2012
	Signature of Reporting Person	Date
Global Alpha, LLC, By: /s/ Luisa Ingargiola, as Attorney In Fact for Dr. Ruggero Maria Santilli, Managing Member		08/23/2012
	Signature of Reporting Person	Date
Global Beta, LLC, By: /s/ Luisa Ingargiola, as Attorney In Fact for Dr. Ruggero Maria Santilli, Managing Member		08/23/2012
	Signature of Reporting Person	Date
Clean Energies Tech Corp., By: /s/ Luisa Ingargiola, as Attorney In Fact for Dr. Ruggero Maria Santilli, President		08/23/2012
	Signature of Reporting Person	Date
RM Santilli Foundation, By: /s/ Luisa Ingargiola, as Attorney In Fact for Ermanno Santilli, President		08/23/2012
	Signature of Reporting Person	Date
/s/ Luisa Ingargiola, as Attorney In Fact for Dr. Ruggero Maria Santilli		08/23/2012
	Signature of Reporting Person	Date
/s/ Luisa Ingargiola, as Attorney In Fact for Carla Santilli		08/23/2012
	Signature of Reporting Person	Date
/s/ Luisa Ingargiola, as Attorney In Fact for Ermanno Santilli		08/23/2012

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__Signature of Reporting Person

Date

/s/ Luisa Ingargiola, as Attorney In Fact for Luisa Ingargiola

08/23/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 3 is filed jointly by HyFuels, Inc. ("HyFuels"), Global Alpha, LLC ("Global Alpha"), Global Beta, LLC ("Global Beta"), Clean Energies Tech Corp. ("Clean Energies"), RM Santilli Foundation (the "Foundation"), Dr. Ruggero Maria Santilli ("Ruggero"), Carla Santilli ("Carla"), Luisa Ingargiola ("Luisa"), and Ermanno Santilli ("Ermanno") (collectively, the "Reporting Persons"). Each of the Reporting Persons may be deemed to be a member of a Section 13(d) group that collectively owns more than 10% of the Issuer's outstanding shares of Common Stock and Preferred Stock. Each of the Reporting Persons disclaims beneficial ownership of the shares of Common Stock reporting herein except to the extent of his, her, or its pecuniary interest therein.
- (1) Represents shares of Common Stock owned directly by HyFuels. As the stockholders of HyFuels, Ruggero, Carla, Luisa, and Ermanno may each be deemed to beneficially own the shares owned by HyFuels. Each of Ruggero, Carla, Luisa, and Ermanno disclaims beneficial ownership of such shares except to the extent of his or her pecuniary interest therein.
- (2) Represents shares of Common Stock owned directly by Global Alpha. As the members of Global Alpha, Ruggero and Carla may each be deemed to beneficially own the shares owned by Global Alpha. Each of Ruggero and Carla disclaims beneficial ownership of such shares except to the extent of his or her pecuniary interest therein.
- (3) Represents shares of Common Stock owned directly by Global Beta. As the stockholders of Global Beta, Ruggero, Carla, and Luisa may each be deemed to beneficially own the shares owned by Global Beta. Each of Ruggero, Carla, and Luisa disclaims beneficial ownership of such shares except to the extent of his or her pecuniary interest therein.
- (4) Represents shares of Common Stock owned directly by Clean Energies. As the stockholders of Clean Energies, Ruggero and Ermanno may each be deemed to beneficially own the shares owned by Clean Energies. Each of Ruggero and Ermanno disclaims beneficial ownership of such shares except to the extent of his or her pecuniary interest therein.
- (5) Represents shares of Common Stock owned directly by the Foundation. As the stockholders of the Foundation, Carla and Ermanno may each be deemed to beneficially own the shares owned by the Foundation. Each of Carla and Ermanno disclaims beneficial ownership of such shares except to the extent of his or her pecuniary interest therein.
- (6) Represents shares of Common Stock owned directly by Ruggero.
- (7) Represents shares of Common Stock owned directly by Luisa
- (8) Represents shares of Common Stock owned directly by Ermanno
- (9) Represents shares of Common Stock beneficially held by Luisa through her related family members
- (10) Represents shares of Preferred Stock owned directly by Global Alpha. As the members of Global Alpha, Ruggero and Carla may each be deemed to beneficially own the shares owned by Global Alpha. Each of Ruggero and Carla disclaims beneficial ownership of such shares except to the extent of his or her pecuniary interest therein.
- (11) 37,500 shares underlying the option vest at the beginning of each quarter, beginning on the issuance date of June 24, 2012.
- (12) None.
- (13) Represents an option to purchase shares of Common Stock owned directly by Ruggero.
- (14) 25,000 shares underlying the option vest at the beginning of each quarter, beginning on the issuance date of June 24, 2012.
- (15) Represents an option to purchase shares of Common Stock owned directly by Carla.
- (16) 25,000 shares underlying the option vest at the beginning of each quarter, beginning on the issuance date of June 24, 2012.
- (17) Represents an option to purchase shares of Common Stock owned directly by Luisa.
- (18) 37,500 shares underlying the option vest at the beginning of each quarter, beginning on the issuance date of June 24, 2012.
- (19) Represents an option to purchase shares of Common Stock owned directly by Ermanno.
- (20)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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