Edgar Filing: LANCASTER RONNY B - Form 4

LANCASTER F	RONNY B										
Form 4											
February 05, 200)8										
FORM 4	L								PPROVAL		
CURIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-0287		
Check this bo if no longer					Expires:	January 31,					
subject to Section 16.	STATEN	MENT OI	F CHAN	NGES IN SECUI		Estimated	•				
Form 4 or	SLOOMILS								urs per . 0.5		
Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
1(b). (Print or Type Resp	onses)										
1. Name and Address of Reporting Person <u>*</u> LANCASTER RONNY B			2. Issue Symbol	er Name an	d Ticker or	Trading	5. Relationship of Reporting Person(s) to Issuer				
	-		CHNOLO	GIES INC	(Check all applicable)						
(Last)	(First) (Middle)	3. Date of	of Earliest T	ransaction		_X_ Director				
220 EAST FIRST STREET			(Month/Day/Year) 02/01/2008				Officer (give titleOther (specifybelow)below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)				
BETHLEHEM, PA 18015 BETHLEHEM, PA 18015 BETHLEHEM, PA 18015 BETHLEHEM, PA 18015											
(City)	(Stata)	(Zin)									
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
	ransaction Date			3.	4. Securit		5. Amount of	6. Ownership	7. Nature of Indirect Beneficial		
Security (Mo (Instr. 3)	nth/Day/Year)	Execution any	Date, 11	TransactionAcquired (A) or Code Disposed of (D)			Securities Beneficially	Form: Direct (D) or Indirect			
((Month/Day/Year)		(Instr. 8) (Instr. 3, 4 and 5)			Owned	(I)	Ownership			
							Following Reported	(Instr. 4)	(Instr. 4)		
						(A)	Transaction(s)				
				Code V	Amount	or (D) Price	(Instr. 3 and 4)				
Reminder: Report o	on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly of	or indirectly.				
					Perso inforn requir	ns who res nation cont red to respo	spond to the colle ained in this form and unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NonQual. Stock Options	\$ 8.055	02/01/2008		A <u>(1)</u>		15,000		(1)	02/01/2018	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
LANCASTER RONNY B 220 EAST FIRST STREET BETHLEHEM, PA 18015	Х			

Signatures

Mark L. Kuna, As Attorney-In-Fact for Ronny B. Lancaster, (Power of Attorney previously filed) 02/05/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of nonqualified stock options, vesting and exercisable on a monthly basis, over the 12 months immediately following the grant date. Vesting shall cease immediately upon voluntary termination as a member of the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.